

Company Registration No. 01373031 (England and Wales)

THANET-WARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

THURSDAY



A56CXMWX

A11

05/05/2016

#401

COMPANIES HOUSE

THANET-WARE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

THANET-WARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,000		1,176
Current assets					
Stocks		50,000		100,000	
Debtors		150,000		150,000	
Cash at bank and in hand		-		1,370	
		200,000		251,370	
Creditors: amounts falling due within one year	3	(175,686)		(243,150)	
Net current assets			24,314		8,220
Total assets less current liabilities			25,314		9,396
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			25,311		9,393
Shareholders' funds			25,314		9,396

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 April 2016



D V Cooke

Director

Company Registration No. 01373031

THANET-WARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
---------------------	-------------------------

1.5 Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Net realisable value is based on estimated selling price less further expected costs expected to be incurred to completion and disposal.

2 Fixed assets

Tangible assets

Cost

At 1 October 2014 and at 30 September 2015

£
21,621

Depreciation

At 1 October 2014

20,444

Charge for the year

177

At 30 September 2015

20,621

Net book value

At 30 September 2015

1,000

At 30 September 2014

1,176

3 Secured creditors

The bank loan and overdraft amounting to £5,175 (2014: £12,764) are secured by way of a fixed and floating charge over the assets of the company.

THANET-WARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2014 and at 30 September 2015	21,621
Depreciation	
At 1 October 2014	20,444
Charge for the year	177
At 30 September 2015	20,621
Net book value	
At 30 September 2015	1,000
At 30 September 2014	1,176

3 Secured creditors

The bank loan and overdraft amounting to £5,175 (2014: £12,764) are secured by way of a fixed and floating charge over the assets of the company.

	2015	2014
	£	£
Called up share capital		
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3