

COMPANY NO 01372674

**HIGH TREES (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2019



CONTENTS

Page 2 REPORT OF THE DIRECTORS

Page 3 STATEMENT OF FINANCIAL POSITION

Pages 4 & 5 NOTES TO THE FINANCIAL STATEMENTS

REPORT OF THE DIRECTORS

The Directors present their report and the unaudited accounts for the company for the year ended 31 October 2019.

PRINCIPAL ACTIVITIES

The principal activity of the Company is to maintain the property comprised in the Lease for the benefit of the Members.

DIRECTORS

The Directors holding office during the year are given below:-

J E Durant

P A Easton (Resigned 16.1.19)

C A M Klahn (Resigned 1.12.19)

M R Lodge

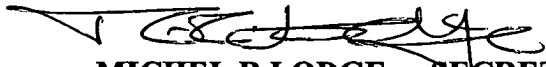
A L P Weaire (Appointed 31.5.19) (Resigned 20.11.19)

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD



MICHEL R LODGE - SECRETARY

Registered Office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

9. April 2020

HIGH TREES (SURBITON) RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 01372674)

3

STATEMENT OF FINANCIAL POSITION AS AT 31 OCTOBER 2019

| | NOTE | 2019 | 2018 |
|---|------|------|------|
| FIXED ASSETS | | | |
| Tangible Assets | 7 | - | - |
| CURRENT ASSETS | | | |
| Debtors | 3 | 640 | 640 |
| CREDITORS: Amounts falling due within one year | | - | - |
| NET CURRENT ASSETS | | 640 | 640 |
| NET ASSETS | | £640 | £640 |
| CAPITAL AND RESERVES | | | |
| Called-up Share Capital | 4 | 640 | 640 |
| SHAREHOLDERS' FUNDS | | £640 | £640 |

For the year ended 31 October 2019 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of income and retained earnings has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 9th April 2020 and are signed on behalf of the board by:


 MICHEL R LODGE - DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 OCTOBER 2019**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared under the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of Flats 1-14 Woodleigh, Parklands, Flats 1-12 Highcroft, King Charles Road and Flats 1-6 Hillbrow, Surbiton Hill Park, Surbiton KT5 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

| | | |
|--|-------------------|-------------------|
| 3. DEBTORS: Amounts falling due within one year | 2019 | 2018 |
| High Trees (Surbiton) Service Charge Fund | £640 | £640 |
| | <u> </u> | <u> </u> |

4. SHARE CAPITAL

Issued and Fully Paid:

| | | |
|--------------------------------|-------------------|-------------------|
| 32 Ordinary Shares of £20 each | £640 | £640 |
| | <u> </u> | <u> </u> |

5. TAXATION

The company is a mutual trading company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%.

6. TRANSACTIONS WITH RELATED PARTIES

M R Lodge, Director, received a payment of £1,000 in the year ended 31 October 2019 (2018 - £1,000) in respect of a Secretarial Honorarium.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 OCTOBER 2019 contd.****7. TANGIBLE FIXED ASSETS**

| | Freehold Property |
|--|--------------------------|
| Cost | |
| At 1 November 2018 | £180,797 |
| | <u> </u> |
| At 31 October 2019 | £180,797 |
| | <u> </u> |
| Depreciation | |
| At 1 November 2018 and 31 October 2019 | £180,797 |
| | <u> </u> |
| Net Book Value | |
| At 31 October 2019 | £NIL |
| | <u> </u> |
| At 31 October 2018 | £NIL |
| | <u> </u> |