

GKB

B. C. BUSINESS CENTRUM LIMITED  
STATEMENT OF ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 DECEMBER 2000  
COMPANY NUMBER: 1372248



PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of B. C. Business Centrum Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2000.

Respective responsibilities of director and auditors

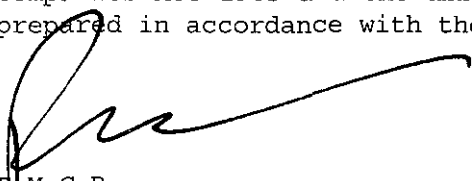
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



R M C B  
Chartered Accountants and  
Registered Auditor

Hathaway House  
Popes Drive  
Finchley  
London N3 1QF

17 October 2001


ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2000

<u>FIXED ASSETS</u>	<u>Notes</u>		<u>1999</u>
Tangible Assets	4	43,226	45,986
<u>CURRENT ASSETS</u>			
Debtors and Prepayments		167,977	355,899
Cash at Bank and in Hand		405,651	341,160
		-----	-----
		573,628	697,059
<u>CREDITORS</u>			
Amounts falling due within one year		604,572	737,910
		-----	-----
Net Current (Liabilities)		(30,944)	(40,851)
		-----	-----
<u>NET ASSETS</u>		£12,282	£ 5,135
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	200	100
Capital Redemption Reserve	3	100	-
Profit and Loss Account	3	11,982	5,035
		-----	-----
		£12,282	£ 5,135
		=====	=====

The notes on pages 3 to 5 form part of these Accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 9 May 2001 and signed on its behalf.

The full financial statements on pages 4 to 9 were approved by the Board of Directors on 9 May 2001 and signed on its behalf by:

.....  
  
D Pearlman - Director

9 May 2001

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE

YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

There have been no changes in accounting policies during the year.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (March 2000).

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life on a reducing balance basis:

Annual Rate

Fixtures, Fittings and Equipment	20%
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Deferred Taxation

It is the intention of the company to continue trading and in so doing the company is pursuing a policy of constant replacement and renewals of its fixed assets. Taking, therefore, one year with another, the director does not consider it necessary to provide for deferred taxation.

Turnover

Turnover represents total sales invoiced less credit notes and value added tax.

Foreign Currencies

Transactions in foreign currencies are translated at the rate ruling at the date of the transaction, except for bank transactions which are translated at an average rate for the year. All monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rate of exchange prevailing at that date. Exchange differences are dealt with through the profit and loss account.

NOTES CONTINUED

2.	<u>SHARE CAPITAL</u>	<u>Number</u>	<u>2000</u>	<u>1999</u>
	Authorised:			
	Ordinary Shares of £1 each	1,000 =====	£1,000 =====	£ 100 =====
	Issued and fully paid:		<u>Number</u>	<u>£</u>
	Ordinary Shares of £1 each			
	At 1 January 2000		100	100
	New shares issued		200	200
	Shares purchased and cancelled (Note 3)		(100)	(100)
			-----	-----
	At 31 December 2000		200 =====	200 =====

At an Extraordinary General Meeting held on 1 December 2000, a Special Resolution was passed to increase the authorised share capital of the company to £100, by the creation of 900 Ordinary Shares of £1 each. On the same day, 200 Ordinary Shares of £1 each were allotted, at par, ranking pari passu with those already issued.

At an Extraordinary General Meeting held on 31 December 2000, a Special Resolution was passed ratifying the purchase by the company of 100 Ordinary Shares of £1 each of its issued share capital as part of a reorganisation. The consideration was £130,000.

3.	<u>RESERVES</u>	<u>Capital Redemption Reserve</u>	<u>Profit and Loss Account</u>
	At 1 January 2000	-	5,035
	Retained Profit for the year	-	136,947
	Transfer to Capital Redemption Reserve	100	(100)
	Premium on own shares purchased	-	(129,900)
		-----	-----
	At 31 December 2000	£ 100 =====	£ 11,982 =====

NOTES CONTINUED

4.	<u>TANGIBLE ASSETS</u>	<u>Fixtures</u> <u>Fittings</u> <u>and</u> <u>Equipment</u>
	<u>Cost</u>	
	At beginning of year	92,134
	Additions	8,047
		-----
	At end of year	£100,181
		=====
	<u>Depreciation</u>	
	At beginning of year	46,148
	Charge for year	10,807
		-----
	At end of year	£ 56,955
		=====
	<u>Net Book Value</u>	
	At 31 December 2000	£ 43,226
		=====
	At 31 December 1999	£ 45,986
		=====