

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

FOR

M & J FLAT ROOFING LIMITED

**REGISTERED
OF
COMPANIES
COPY**



*Rawlinson
Pryde & Partners*
Chartered Certified Accountants

M & J FLAT ROOFING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2006

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M & J FLAT ROOFING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006

DIRECTORS:

P Henrickson
D Henrickson

SECRETARY.

P Henrickson

REGISTERED OFFICE:

Unit 1 Triumph Way
Kempston
Bedford
Bedfordshire
MK42 7QB

REGISTERED NUMBER:

1371473

AUDITORS:

Rawlinson Pryde & Partners
Chartered Certified Accountants and
Registered Auditors
Argent House
5 Goldington Road
Bedford
MK40 3JY

REPORT OF THE INDEPENDENT AUDITORS TO
M & J FLAT ROOFING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of M & J Flat Roofing Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Rawlinson Pryde & Partners
Chartered Certified Accountants and
Registered Auditors
Argent House
5 Goldington Road
Bedford
MK40 3JY

Date *30th May, 2007*

M & J FLAT ROOFING LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2006

	Notes	31 12.06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		58,148		79,583
CURRENT ASSETS					
Stocks		36,122		22,759	
Debtors		741,840		533,875	
Cash at bank and in hand		88,735		112,219	
		<u>866,697</u>		<u>668,853</u>	
CREDITORS					
Amounts falling due within one year		<u>551,263</u>		<u>395,595</u>	
NET CURRENT ASSETS			<u>315,434</u>		<u>273,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>373,582</u>		<u>352,841</u>
CAPITAL AND RESERVES					
Called up share capital	3		120		120
Profit and loss account			<u>373,462</u>		<u>352,721</u>
SHAREHOLDERS' FUNDS			<u>373,582</u>		<u>352,841</u>


These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

20/05/07

and were signed on


P Henrickson - Director


D Henrickson - Director

The notes form part of these abbreviated accounts

M & J FLAT ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales in respect of the supply and installation of flat roofing materials in the construction industry, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- The period of the lease
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	162,379
Disposals	(12,623)
At 31 December 2006	<u>149,756</u>
DEPRECIATION	
At 1 January 2006	82,796
Charge for year	19,211
Eliminated on disposal	(10,399)
At 31 December 2006	<u>91,608</u>
NET BOOK VALUE	
At 31 December 2006	<u>58,148</u>
At 31 December 2005	<u>79,583</u>

M & J FLAT ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.12.06 £	31 12 05 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31.12.06 £	31 12 05 £
120	Ordinary	£1	<u>120</u>	<u>120</u>

4 TRANSACTIONS WITH DIRECTORS

Mr P Henrickson and Mr D Henrickson were directors and shareholders of M & J Flat Roofing (Northern) Limited, suppliers and installers of flat roofing materials in the construction industry. Their shareholdings in M & J Flat Roofing (Northern) Limited were 50% each. During the year the company purchased materials, sub-contract labour and other charges of £Nil (2005 - Nil), at normal commercial terms. The company charged M & J Flat Roofing (Northern) Limited £59 (2005 - Nil) for materials, sub-contract labour and other charges at normal commercial terms. M & J Flat Roofing (Northern) Limited was subsequently dissolved on 26th September 2006.

Mr P Henrickson and Mr D Henrickson are directors and shareholders in Roof Garden Consultancy Limited, suppliers and installers of flat roofing materials in the construction industry. Their shareholdings in Roof Garden Consultancy Limited are 50% each. There were no transactions with this company during 2006 or 2005.

Mr P Henrickson and Mr D Henrickson are directors and shareholders in Roof Asset Management Consultancy Limited, suppliers of technical resources in the flat roofing construction industry. Their shareholdings in Roof Asset Management Consultancy Limited are 50% each. During the year the company was charged £16,258 (2005 - £13,535) for consultancy services provided at normal commercial terms. The company charged Roof Asset Management Consultancy Limited £46,225 (2005 - £29,695) for materials, sub-contract labour and other charges at normal commercial terms.

Mr P Henrickson and Mr D Henrickson are the owners and lessors of the business premises for which the company paid rental premiums of £60,000 (2005 - £60,000).

Mr P Henrickson and Mr D Henrickson are directors and shareholders of M & J Flat Roofing (London) Limited, suppliers and installers of flat roofing materials in the construction industry. Their shareholdings in M & J Flat Roofing (London) Limited are 55% and 45% respectively. During the year the company charged M & J Flat Roofing (London) Limited £217,010 (2005 - £119,181) for materials, sub-contract labour and other charges at normal commercial terms. The company purchased materials, sub-contract labour and other charges of £90,389 (2005 - £17,619), at normal commercial terms.

At the balance sheet the following balances with related parties remained outstanding

Due to M & J Flat Roofing (Northern) Limited - £Nil (2005 - £16)
Due from Roof Asset Management Consultancy Limited - £277 (2005 - £1,391)
Due to Roof Asset Management Consultancy £975 (2005 - £1,481)
Due from M & J Flat Roofing (London) Limited £195 (2005 - £2,635)