

REGISTERED NUMBER: 1371263

Abbreviated Financial Statements
for the Year Ended 30 April 1998
for
MARCUS BROOK CARS LIMITED



MARCUS BROOK CARS LIMITED

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for the Year Ended 30 April 1998**

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MARCUS BROOK CARS LIMITED

**Company Information
for the Year Ended 30 April 1998**

DIRECTOR: W.M. Spencer

SECRETARY: Mrs P Spencer

REGISTERED OFFICE: Greenbank Garage
Frodsham Road
Alvanley
Helsby

REGISTERED NUMBER: 1371263

AUDITORS: Haslam Tunstall
Registered Auditors
Chartered Accountants
14 Bold Street
Warrington

MARCUS BROOK CARS LIMITED

**Report of the Auditors to
MARCUS BROOK CARS LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 April 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Haslam Tunstall
Registered Auditors
Chartered Accountants
14 Bold Street
Warrington

Dated: 16 October 1998


MARCUS BROOK CARS LIMITED

Abbreviated Balance Sheet 30 April 1998

		30.4.98		30.4.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		216,072		214,207
CURRENT ASSETS:					
Stocks		220,158		314,511	
Debtors		1,508		1,366	
Cash at bank		222,565		126,283	
		444,231		442,160	
CREDITORS: Amounts falling due within one year		79,650		100,544	
NET CURRENT ASSETS:			364,581		341,616
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£580,653</u>		<u>£555,823</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			580,553		555,723
Shareholders' funds			<u>£580,653</u>		<u>£555,823</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


W.M. Spencer - DIRECTOR

Approved by the Board on 16 October 1998

The notes form part of these financial statements

MARCUS BROOK CARS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1997	221,203
Additions	5,766
	<hr/>
At 30 April 1998	226,969
	<hr/>
DEPRECIATION:	
At 1 May 1997	6,996
Charge for year	3,901
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At 30 April 1998	10,897
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NET BOOK VALUE:	
At 30 April 1998	216,072
	<hr/>
At 30 April 1997	214,207
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MARCUS BROOK CARS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.98	30.4.97
		value:	£	£
20,000	Ordinary	£1	20,000	20,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.98	30.4.97
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>