

**Abbreviated Accounts**  
**for the Year Ended 30 April 2003**  
**for**  
**MARCUS BROOK CARS LIMITED**



**MARCUS BROOK CARS LIMITED**

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for the Year Ended 30 April 2003**

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**MARCUS BROOK CARS LIMITED**

**Company Information  
for the Year Ended 30 April 2003**

**DIRECTOR:** W M Spencer

**SECRETARY:** S Spencer

**REGISTERED OFFICE:** 14 Bold Street  
Warrington  
Cheshire  
WA1 1DL

**REGISTERED NUMBER:** 1371263 (England and Wales)

**ACCOUNTANTS:** Haslam Tunstall  
Chartered Accountants  
14 Bold Street  
Warrington  
WA1 1DL

# MARCUS BROOK CARS LIMITED

## Abbreviated Balance Sheet 30 April 2003

		30.4.03		30.4.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		136,214		140,187
<b>CURRENT ASSETS:</b>					
Stocks		153,952		167,958	
Debtors		5,597		15,971	
Investments		15,010		15,010	
Cash at bank		359,463		259,502	
		<u>534,022</u>		<u>458,441</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>26,665</u>		<u>10,250</u>	
<b>NET CURRENT ASSETS:</b>			<u>507,357</u>		<u>448,191</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£643,571</u>		<u>£588,378</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>643,471</u>		<u>588,278</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£643,571</u>		<u>£588,378</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

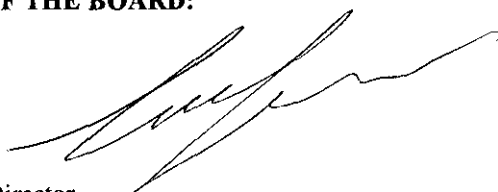
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



W M Spencer - Director

Approved by the Board on 3 December 2003

The notes form part of these abbreviated accounts

# MARCUS BROOK CARS LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

#### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2002	164,224
Additions	510
	<hr/>
At 30 April 2003	164,734
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2002	24,037
Charge for year	4,483
	<hr/>
At 30 April 2003	28,520
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2003	136,214
	<hr/>
At 30 April 2002	140,187
	<hr/>

# MARCUS BROOK CARS LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2003

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.03	30.4.02
		£1	£	£
20,000	Ordinary		20,000	20,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.03	30.4.02
		£1	£	£
100	Ordinary		100	100
			<u>          </u>	<u>          </u>

### 4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 April 2003:

	£
<b>W M Spencer</b>	
Balance outstanding at start of year	2,889
Balance outstanding at end of year	3,942
Maximum balance outstanding during year	<u>3,942</u>