

**Abbreviated Financial Statements**  
**for the Year Ended 30 April 2001**  
**for**  
**MARCUS BROOK CARS LIMITED**



**MARCUS BROOK CARS LIMITED**

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for the Year Ended 30 April 2001**

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**MARCUS BROOK CARS LIMITED**

**Company Information  
for the Year Ended 30 April 2001**

**DIRECTOR:** W M Spencer

**SECRETARY:** S Spencer

**REGISTERED OFFICE:** Greenbank Garage  
Frodsham Road  
Alvanley  
Helsby

**REGISTERED NUMBER:** 1371263

**ACCOUNTANTS:** Haslam Tunstall  
Chartered Accountants  
14 Bold Street  
Warrington  
WA1 1DL

# MARCUS BROOK CARS LIMITED

## Abbreviated Balance Sheet 30 April 2001

		30.4.01		30.4.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		140,415		219,638
<b>CURRENT ASSETS:</b>					
Stocks		30,500		41,150	
Debtors		7,390		74,102	
Investments		-		128,842	
Cash at bank		466,112		51,099	
		504,002		295,193	
<b>CREDITORS:</b> Amounts falling due within one year		37,840		16,365	
<b>NET CURRENT ASSETS:</b>			466,162		278,828
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£606,577</u>		<u>£498,466</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			606,477		498,366
<b>SHAREHOLDERS' FUNDS:</b>			<u>£606,577</u>		<u>£498,466</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



W M Spencer - DIRECTOR

Approved by the Board on 7 November 2001

The notes form part of these financial statements

# MARCUS BROOK CARS LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2000	241,410
Additions	27,825
Disposals	(109,511)
At 30 April 2001	159,724
<b>DEPRECIATION:</b>	
At 1 May 2000	21,772
Charge for year	3,712
Eliminated on disposals	(6,175)
At 30 April 2001	19,309
<b>NET BOOK VALUE:</b>	
At 30 April 2001	140,415
At 30 April 2000	219,638

# MARCUS BROOK CARS LIMITED

## Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2001

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.01	30.4.00
		value:	£	£
20,000	Ordinary	£1	20,000	20,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.01	30.4.00
		value:	£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

### 4. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 30 April 2001:

	£
<b>W M Spencer</b>	
Balance outstanding at start of year	48,149
Balance outstanding at end of year	2,390
Maximum balance outstanding during year	<u>48,149</u>