

Abbreviated Financial Statements
for the Year Ended 30 April 2000
for
MARCUS BROOK CARS LIMITED



MARCUS BROOK CARS LIMITED

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for the Year Ended 30 April 2000**

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MARCUS BROOK CARS LIMITED

**Company Information
for the Year Ended 30 April 2000**

DIRECTOR: W M Spencer

SECRETARY: S Spencer

REGISTERED OFFICE: Greenbank Garage
Frodsham Road
Alvanley
Helsby

REGISTERED NUMBER: 1371263

ACCOUNTANTS: Haslam Tunstall
Chartered Accountants
14 Bold Street
Warrington
WA1 1DL

MARCUS BROOK CARS LIMITED

Abbreviated Balance Sheet 30 April 2000

		30.4.00		30.4.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		219,638		216,790
CURRENT ASSETS:					
Stocks		41,150		123,619	
Debtors		74,102		104,675	
Investments		128,842		21,369	
Cash at bank		51,099		95,208	
		295,193		344,871	
CREDITORS: Amounts falling due within one year		16,365		35,481	
NET CURRENT ASSETS:			278,828		309,390
TOTAL ASSETS LESS CURRENT LIABILITIES:			£498,466		£526,180
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			498,366		526,080
SHAREHOLDERS' FUNDS:			£498,466		£526,180

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

W M Spencer - DIRECTOR

Approved by the Board on 31 October 2000

The notes form part of these financial statements

MARCUS BROOK CARS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1999	233,142
Additions	8,268
	<hr/>
At 30 April 2000	241,410
	<hr/>
DEPRECIATION:	
At 1 May 1999	16,352
Charge for year	5,420
	<hr/>
At 30 April 2000	21,772
	<hr/>
NET BOOK VALUE:	
At 30 April 2000	219,638
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At 30 April 1999	216,790
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MARCUS BROOK CARS LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 30 April 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.00 £	30.4.99 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.00 £	30.4.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTOR

William Spencer's loan account was overdrawn by £99,475 at 1 May 1999. This had reduced to £48,149 at 30 April 2000. The maximum amount overdrawn during the year was the balance at 1 May 1999. Mr Spencer is the sole director and shareholder of Marcus Brook Cars Limited.