

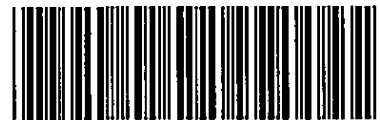
Registration number 01371094

Tushingham Sails Limited

Abbreviated accounts

for the year ended 28 February 2009

THURSDAY



A14 *AW4GFBEU* 09/07/2009 351
COMPANIES HOUSE

Tushingham Sails Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 6

Tushingham Sails Limited

**Abbreviated balance sheet
as at 28 February 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		102,524		82,319
Current assets					
Stocks		633,166		603,176	
Debtors		388,077		326,317	
Cash at bank and in hand		103,552		7,059	
		<u>1,124,795</u>		<u>936,552</u>	
Creditors: amounts falling due within one year	4	<u>(310,783)</u>		<u>(320,830)</u>	
Net current assets			<u>814,012</u>		<u>615,722</u>
Total assets less current liabilities			916,536		698,041
Creditors: amounts falling due after more than one year	5		(163,889)		-
Provisions for liabilities			<u>(9,958)</u>		<u>(3,501)</u>
Net assets			<u>742,689</u>		<u>694,540</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			742,589		694,440
Shareholders' funds			<u>742,689</u>		<u>694,540</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Tushingham Sails Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 and

(c) that we acknowledge our responsibilities for:

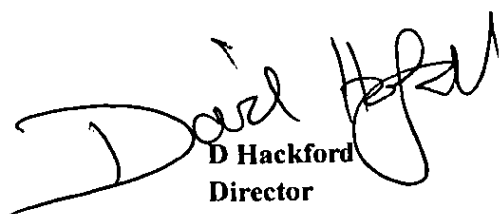
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 June 2009 and signed on its behalf by


R Tushingham
Director


D Hackford
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Tushingham Sails Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the value of goods and services provided by the company, excluding value added tax, during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	20% and 25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Tushingham Sails Limited

Notes to the abbreviated financial statements for the year ended 28 February 2009

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2008	20,000	159,057	179,057
Additions	-	54,408	54,408
Disposals	-	(13,435)	(13,435)
At 28 February 2009	<u>20,000</u>	<u>200,030</u>	<u>220,030</u>
Depreciation			
Provision for diminution in value			
At 1 March 2008	20,000	76,738	96,738
On disposals	-	(10,636)	(10,636)
Charge for year	-	31,404	31,404
At 28 February 2009	<u>20,000</u>	<u>97,506</u>	<u>117,506</u>
Net book values			
At 28 February 2009	<u>-</u>	<u>102,524</u>	<u>102,524</u>
At 28 February 2008	<u>-</u>	<u>82,319</u>	<u>82,319</u>

3. Intangible fixed assets	Goodwill £	Total £
Cost		
At 1 March 2008	20,000	20,000
At 28 February 2009	<u>20,000</u>	<u>20,000</u>
Provision for diminution in value		
At 1 March 2008	20,000	20,000
At 28 February 2009	<u>20,000</u>	<u>20,000</u>
Net book values		
At 28 February 2009	<u>-</u>	<u>-</u>
At 28 February 2008	<u>-</u>	<u>-</u>

Tushingham Sails Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

..... continued

4.	Creditors: amounts falling due within one year	2009	2008
		£	£
	Creditors include the following:		
	Secured creditors	-	144,182
		<u> </u>	<u> </u>
5.	Creditors: amounts falling due after more than one year	2009	2008
		£	£
	Creditors include the following:		
6.	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Equity Shares		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

Tushingham Sails Limited

**Notes to the abbreviated financial statements
for the year ended 28 February 2009**

..... continued

7. Transactions with directors

The following directors had loans during the year, on which interest has been charged at a commercial rate. The movements on these loans are as follows:

	Amount owing		Maximum
	2009	2008	in year
	£	£	£
R Tushingham	-	25,257	25,257

Interest is charged on the loan account.

Dividends have been paid to the directors as follows

R Tushingham	15,000
D Hackford	15,000
A Tushingham	15,000
S Hackford	15,000