

Registration number 1371094

Tushingham Sails Limited

Abbreviated accounts

for the year ended 28 February 2006



Tushingham Sails Limited

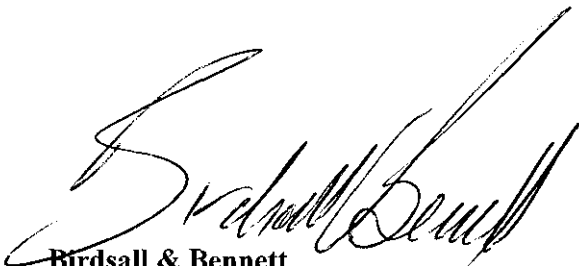
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Tushingham Sails Limited

**Accountants' report on the unaudited financial statements to the directors of
Tushingham Sails Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Birdsall & Bennett
Chartered Accountants
Lidgett House
56 Lidgett Lane
Garforth
Leeds
LS25 1LL

Date:

Tushingham Sails Limited

**Abbreviated balance sheet
as at 28 February 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,021		28,118
Current assets					
Stocks		449,056		444,042	
Debtors		379,517		303,774	
Cash at bank and in hand		3,067		16,176	
		831,640		763,992	
Creditors: amounts falling due within one year	3	(352,672)		(415,106)	
Net current assets			478,968		348,886
Total assets less current liabilities			514,989		377,004
Provisions for liabilities and charges			(1,106)		(1,262)
Net assets			513,883		375,742
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			513,783		375,642
Shareholders' funds			513,883		375,742

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Tushingham Sails Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

Roger Tushingham
Director



David Hackford
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Tushingham Sails Limited

Notes to the abbreviated financial statements for the year ended 28 February 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight line
Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	25% Straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Tushingham Sails Limited

Notes to the abbreviated financial statements for the year ended 28 February 2006

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2005	20,000	81,330	101,330
Additions	-	23,495	23,495
At 28 February 2006	20,000	104,825	124,825
Depreciation Provision for diminution in value			
At 1 March 2005	20,000	53,212	73,212
Charge for year	-	15,592	15,592
At 28 February 2006	20,000	68,804	88,804
Net book values			
At 28 February 2006	-	36,021	36,021
At 28 February 2005	-	28,118	28,118
 3. Creditors: amounts falling due within one year		2006 £	2005 £
Creditors include the following:			
Secured creditors		(40,473)	(199,479)
 4. Share capital		2006 £	2005 £
Authorised			
100 Ordinary shares of 1 each		100	100
 Allotted, called up and fully paid			
100 Ordinary shares of 1 each		100	100