

CASTLE RISING HOLDINGS LIMITED

(Registered Number 1370124)

ABBREVIATED ACCOUNTS

31st DECEMBER 2013

TUESDAY



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30/09/2014

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COMPANIES HOUSE

Independent Auditors' Report to Castle Rising Holdings Limited under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Castle Rising Holdings Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Wilkins Kennedy LLP*

Adam Wilson FCA  
(Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Templars House  
Lulworth Close  
Chandlers Ford  
Hampshire SO53 3TL

Date: *29 September 2014*

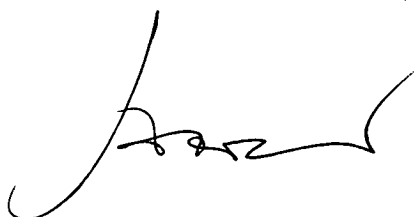
CASTLE RISING HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,593,510	1,633,921
Investments	3	11,000	11,000
		-----	-----
		1,604,510	1,644,921
		-----	-----
CURRENT ASSETS			
Stocks		59,436	51,553
Debtors and prepayments	4	564,085	544,452
Cash at bank and in hand		36,169	48,540
		-----	-----
		659,690	644,545
Creditors falling due within one year	5	(2,181,445)	(2,144,066)
		-----	-----
NET CURRENT LIABILITIES		(1,521,755)	(1,499,521)
		-----	-----
NET ASSETS			
		82,755	145,400
		=====	=====
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		82,655	145,300
		-----	-----
SHAREHOLDERS' FUNDS		82,755	145,300
		=====	=====

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on 3/9/2014



Lord Howard of Rising  
Director

Company registration number 1370124

# CASTLE RISING HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### 1. ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The Company has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement on the grounds that it is a small company. The financial statements present information about the Company as an individual undertaking and not about its group. The Company has not prepared group accounts as it is exempt from the requirement to do so by Section 398 of the Companies Act 2006.

#### TURNOVER

Turnover comprises services provided, excluding value added tax, which arose wholly in the United Kingdom.

#### INVESTMENTS

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

#### DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of assets over their estimated useful lives as follows:

Fixtures & fittings,

equipment and motor vehicles 10% - 30% per annum - straight line basis

No depreciation is provided on freehold properties. It is the Company's practice to maintain these assets in a continual state of sound repair and to make improvements thereto from time to time and accordingly the Directors consider that the lives of these assets are so long, and residual values are so high that their depreciation is insignificant. Any permanent diminution in the value of such properties is charged to the profit and loss account as appropriate.

#### DEFERRED TAXATION

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### PENSIONS COSTS

The pension costs charged in the financial statements represent;

- i) the contributions payable by the Company during the year in accordance with the scheme rules
- ii) additional employer contributions paid during the year or accrued at the year end.

## NOTES TO THE ABBREVIATED ACCOUNTS (continued)

## 2. TANGIBLE FIXED ASSETS

	Total £	Freehold property £	Fixtures, fittings & Equipment £
Cost			
At 1st January 2013	1,816,186	1,476,037	340,149
Additions	25,683	-	25,683
Disposals	(37,000)	-	(37,000)
	-----	-----	-----
At 31st December 2013	1,804,869	1,476,037	328,832
	-----	-----	-----
Depreciation			
At 1st January 2013	182,265	-	182,265
Charge for the year	34,644	-	34,644
Disposals	(5,550)	-	(5,550)
	-----	-----	-----
At 31st December 2013	211,359	-	211,359
	-----	-----	-----
Net Book Value			
At 31st December 2013	1,593,510	1,476,037	117,473
	-----	-----	-----
At 31st December 2012	1,633,921	1,476,037	157,884
	-----	-----	-----

## 3. FIXED ASSET INVESTMENTS

	Total £	Subsidiary Companies £
At 1st January / 31st December 2013	11,000	11,000
	-----	-----

At 31st December 2013 the Company had the following subsidiary undertakings, all of which are registered in England and Wales.

<u>Name of subsidiary</u>	<u>Main trading Activity</u>	<u>Shares held</u>	<u>Profit/(loss) for the year</u>	<u>Net Assets at 31/12/13</u>
Wicksteed Limited	Dormant	100%	£nil	£10,000
Trafford Engineering Limited	Non-trading	100%	£nil	£ 1,000

## 4. DEBTORS

The aggregate amount of debtors falling due after more than one year amounted to £nil (2012: £nil).

CASTLE RISING HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

5. CREDITORS

Bank overdrafts of £nil (2012: £19,853) are secured by fixed & floating charges over the assets of the Company.

6. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid: 100 ordinary shares of £1 each	100 ---	100 ---

7. CONTINGENT LIABILITIES

The Company has guaranteed the bank borrowings of a third party which at 31st December 2013 amounted to £29,638 (2012: £40,385).

8. TRANSACTIONS WITH DIRECTORS

The Company has mortgaged certain properties, with a net book value of £248,923, to Coutts & Co as security for personal borrowings of Lord Howard of Rising.