

SALADIN SECURITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



SALADIN SECURITY LIMITED

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SALADIN SECURITY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	54,002		43,723	
Investments	2	-		25,000	
		<u>54,002</u>		<u>68,723</u>	
Current assets					
Debtors		1,617,355		1,752,252	
Cash at bank and in hand		44,310		44,130	
		<u>1,661,665</u>		<u>1,796,382</u>	
Creditors: amounts falling due within one year		<u>(1,391,521)</u>		<u>(1,563,942)</u>	
Net current assets		<u>270,144</u>		<u>232,440</u>	
Total assets less current liabilities		<u>324,146</u>		<u>301,163</u>	
		<u>324,146</u>		<u>301,163</u>	
Capital and reserves					
Called up share capital	3	10,000		10,000	
Share premium account		27,000		27,000	
Profit and loss account		287,146		264,163	
Shareholders' funds		<u>324,146</u>		<u>301,163</u>	

SALADIN SECURITY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 Sep 04



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D.J. Walker

Director

SALADIN SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003	197,691
Additions	28,649
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At 30 June 2004	226,340
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Depreciation	
At 1 July 2003	153,968
Charge for the year	18,370
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At 30 June 2004	172,338
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Net book value	
At 30 June 2004	54,002
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At 30 June 2003	43,723
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SALADIN SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>