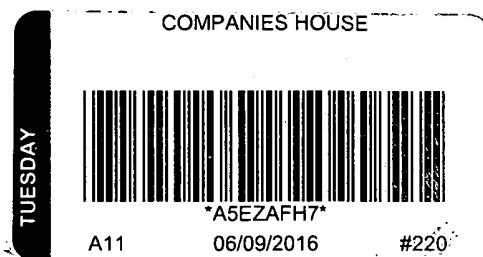


REGISTERED NUMBER: 01369278

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
MARIAN ENGINEERING LIMITED



MARIAN ENGINEERING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

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MARIAN ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

J.P. McDonnell
S.H. McDonnell

REGISTERED OFFICE:

Birtley Business Centre
Station Lane
Birtley
Co. Durham
DH3 1QT

REGISTERED NUMBER:

01369278

AUDITORS:

Brennan Neil & Leonard
Statutory Auditors
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

**REPORT OF THE INDEPENDENT AUDITORS TO
MARIAN ENGINEERING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Marian Engineering Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

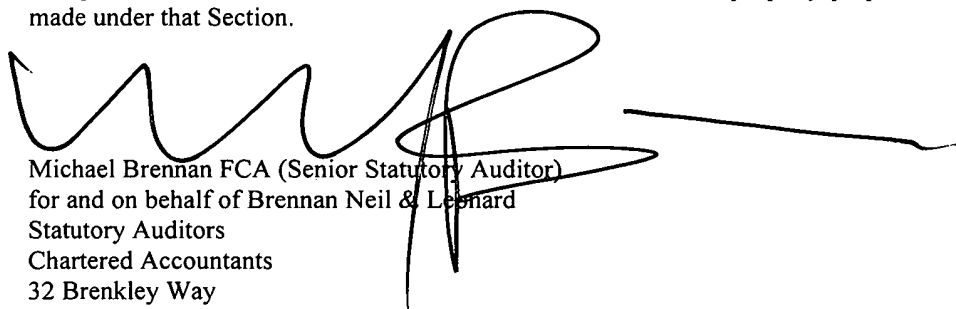
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Brennan FCA (Senior Statutory Auditor)
for and on behalf of Brennan Neil & Leonard
Statutory Auditors
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

31 August 2016

MARIAN ENGINEERING LIMITED (REGISTERED NUMBER: 01369278)


**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 45,196 | 53,962 |
| CURRENT ASSETS | | | |
| Stocks | | 115,702 | 112,610 |
| Debtors | | 504,768 | 440,551 |
| Cash at bank and in hand | | 64,838 | 28,110 |
| | | <u>685,308</u> | <u>581,271</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>390,929</u> | <u>310,757</u> |
| NET CURRENT ASSETS | | <u>294,379</u> | <u>270,514</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>339,575</u> | <u>324,476</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | <u>2,395</u> | <u>7,460</u> |
| NET ASSETS | | <u><u>337,180</u></u> | <u><u>317,016</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 34,300 | 34,300 |
| Capital redemption reserve | | 700 | 700 |
| Profit and loss account | | <u>302,180</u> | <u>282,016</u> |
| SHAREHOLDERS' FUNDS | | <u><u>337,180</u></u> | <u><u>317,016</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:


J.P. McDonnell - Director


S.H. McDonnell - Director

The notes form part of these abbreviated accounts

MARIAN ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Where there are transactions which are gradually performed over time, revenue is recognised as the contract activity progresses to reflect the partial performance of contractual obligations. The amount of revenue included within turnover reflects the accrual of the right to consideration as the contract progresses by reference to the value of the work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 15% on reducing balance |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

MARIAN ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 April 2015 | 206,397 |
| Additions | 2,039 |
| Disposals | (7,095) |
| | <hr/> |
| At 31 March 2016 | 201,341 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2015 | 152,435 |
| Charge for year | 9,141 |
| Eliminated on disposal | (5,431) |
| | <hr/> |
| At 31 March 2016 | 156,145 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2016 | 45,196 |
| | <hr/> |
| At 31 March 2015 | 53,962 |
| | <hr/> |

3. CREDITORS

Creditors include an amount of £7,256 (2015 - £14,578) for which security has been given.

4. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | Nominal value: | 2016 £ | 2015 £ |
|----------------------------------|------------------------|-------------------|-----------|-----------|
| Number: | Class: | | | |
| 34,000 | Ordinary | £1 | 34,000 | 34,000 |
| 300 | Non Voting - Class 'A' | £1 | 300 | 300 |
| | | | <hr/> | <hr/> |
| | | | 34,300 | 34,300 |
| | | | <hr/> | <hr/> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|-----------|-----------|
| S.H. McDonnell | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 7,311 | - |
| Amounts repaid | - | - |
| Balance outstanding at end of year | 7,311 | - |
| | <hr/> | <hr/> |

The loan is interest free and repayable on demand.