

MATREX LIMITED



Company No. 1368669

BALANCE SHEET AS AT 26 SEPTEMBER 2004

	2004	2003
Assets Employed		
Amount owed by parent undertaking	<u>£87,747</u>	<u>£87,747</u>
Financed by:		
Share Capital		
Authorised: Ordinary shares of 25p each £250,000		
Issued and fully paid	£250,000	£250,000
Accumulated deficit	<u>(£162,253)</u>	<u>(£162,253)</u>
	<u>£87,747</u>	<u>£87,747</u>

The ultimate parent undertaking is Terrapin International Limited which is registered in England and Wales.

For the year ended 26 September 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

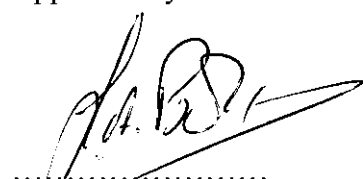
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

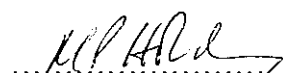
The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records that comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 24 January 2005 and signed on their behalf by


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J.A. Bolt
Director


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M.P. Holiday
Director