

Company Registration No. 01368355 (England and Wales)

HELIFUSION LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

HELIFUSION LTD

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HELIFUSION LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		18		24
Current assets					
Debtors		2,672		1,680	
Cash at bank and in hand		15,348		41,414	
		<u>18,020</u>		<u>43,094</u>	
Creditors: amounts falling due within one year		<u>(2,920)</u>		<u>(565)</u>	
Net current assets			15,100		42,529
Total assets less current liabilities			<u>15,118</u>		<u>42,553</u>
Capital and reserves					
Called up share capital	3		6,000		22,500
Share premium account			1,800		15,000
Profit and loss account			<u>7,318</u>		<u>5,053</u>
Shareholders' funds			<u>15,118</u>		<u>42,553</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 January 2015

Mrs P E Price
Director

Company Registration No. 01368355

HELIFUSION LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors. On this basis the accounts have been prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2013 & at 30 June 2014	766
	<hr/>
Depreciation	
At 1 July 2013	742
Charge for the year	6
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At 30 June 2014	748
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Net book value	
At 30 June 2014	18
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At 30 June 2013	24
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HELIFUSION LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	6,000 Ordinary shares of £1 each	6,000	22,500
		<u> </u>	<u> </u>

During the year the company bought back 16,500 ordinary £1 shares at a price determined by the former auditors The southill Partnership Limited. This also resulted in a reduction of the share premium account to £1,800.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.