

# **ANCHOR HOUSING TRUST**

**(Registration No. 1367970)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2004**



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**for the year ended 31 March 2004**

**Patron**

HRH Princess Alexandra

**Members of the Board \***

**Chairman of the Board**

Dianne Jeffrey BA

**Members**

Stephen Brown FCA (appointed 1 December 2003)

Susann Hill BA DipSocSc AIMS W

David Lindsay JP BA FCA (resigned 31 March 2004)

Iain MacDonald FRICS MCMI IRRV

William McLaughlin CA

David Peryer BSc (Soc) (resigned 18 September 2003)

Graham Watts BSc C.Eng MIEE (appointed 1 December 2003)

Jane Wesson BA (Solicitor) (appointed 1 December 2003)

**Executive Directors \*\***

**Chief Executive**

John Belcher PhD BA

**Deputy Chief Executive**

Bruce Moore LLB LLM MBA (Solicitor)

**Directors \*\***

Jane Ashcroft BA MCIPD ACIS

Judith Crowther

Barbara Laing MSocSc CQSW

Michael McDonagh BA FCCA CPFA (appointed 19 April 2004)

David Walden BA (seconded from the Department of Health, returned 1 September 2003 )

**External Auditors**

PricewaterhouseCoopers LLP

**Internal Auditors**

KPMG LLP

**Bankers**

Lloyds TSB Bank PLC

Barclays Bank PLC

**Investment Managers**

Schroder Investment Management Ltd

Scottish Widows Investment Partnership

**Solicitors**

Winckworth Sherwood

**Secretary**

Bruce Moore LLB LLM MBA (Solicitor)

**Registered Office**

1<sup>st</sup> Floor

408 Strand

London

WC2R 0NE

\* Members of the Board are defined as directors for the purpose of the Companies Act 1985.

\*\*Executive Directors and Directors are not classified as directors under the Companies Act 1985.

**for the year ended 31 March 2004**

The Board present their report and the audited financial statements for the year ended 31st March 2004.

**Review of Results**

During the years ended 31 March 2004 and 31 March 2003 the company did not trade. Consequently there are no recognised gains and losses attributable to the company.

**Statement of Responsibilities of the Board**

Company law requires the Directors to provide financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the profit and loss of the Trust for that period. In preparing those financial statements, the Directors are required to:-

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

B. Moore  
Secretary



**as at 31 March 2004**

	Note	2004 £	2003 £
<b>Current assets</b>			
Cash at bank and in hand	4	-	-
<b>Net current assets</b>		-	-
<b>Total assets</b>		-	-
<b>Capital and reserves</b>			
General Reserve	5	-	-
		-	-

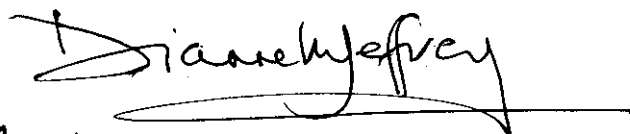
For the year ended 31<sup>st</sup> March 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- 1 ensuring that the company keeps accounting records which comply with section 221 and
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board on 22 September 2004

Chairman – Diane Jeffrey



Secretary – Bruce Moore



The accompanying accounting policies and notes form an integral part of these financial statements.

**for the year ended 31 March 2004**

**1. Activities for the year**

During the year ended 31 March 2004 the Company did not trade. Consequently there are no recognised gains and losses attributable to the operations of the Company.

**2. Principal accounting policies**

*Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts have been prepared in line with the recommendations of the previous Statement of Recommended Practice, Accounting and Reporting by Charities and in accordance with applicable accounting standards

**4. Cash at Bank**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Bank	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

**5. Reserves**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
	<hr/>	<hr/>
As at 31 March 2003 & 31 March 2004	-	-
	<hr/>	<hr/>

**6. Company Status**

The company is a private limited company, limited by guarantee and incorporated under the Companies Act 1985.

It is exempt from the need to use "limited" as part of the company name by virtue of Section 30 of the Companies Act 1985.

The company is a registered charity (Registered charity number 275979).

The company's immediate and ultimate parent company is Anchor Trust, a charitable company registered in England and Wales.