

**Financial Statements**

**For The Year Ended 31 March 2021**

**for**

**LINCOLN HOUSE (BASIL STREET) LIMITED**

LBCo Ltd  
T/A Lees-Buckley & Co  
16 Northfields Prospect  
Putney Bridge Road  
London  
SW18 1PE

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**For The Year Ended 31 March 2021**

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**LINCOLN HOUSE (BASIL STREET) LIMITED**

**Company Information**  
**For The Year Ended 31 March 2021**

<b>DIRECTORS:</b>	M A C Gill J H Lorimer
<b>SECRETARY:</b>	Broadway Secretaries Limited
<b>REGISTERED OFFICE:</b>	One, Bartholomew Close London EC1A 7BL
<b>REGISTERED NUMBER:</b>	01366821 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	L G Lees-Buckley F.C.A
<b>AUDITORS:</b>	LBCo Ltd T/A Lees-Buckley & Co 16 Northfields Prospect Putney Bridge Road London SW18 1PE

**LINCOLN HOUSE (BASIL STREET) LIMITED (REGISTERED NUMBER: 01366821)****Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>NON CURRENT ASSETS</b>					
Amount due in more than one year	4		-	205,102	205,102
			-		
<b>CURRENT ASSETS</b>					
Debtors	5	182,571		243,798	
Cash at bank		<u>150,286</u>		<u>77,904</u>	
		332,857		321,702	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>332,857</u>		<u>382,511</u>	
<b>NET CURRENT LIABILITIES</b>			-		(60,809)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			-		144,293
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		144,293
<b>NET LIABILITIES</b>			-		-
<b>RESERVES</b>					
			-		-

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 August 2021 and were signed on its behalf by:

J H Lorimer - Director

**Notes to the Financial Statements  
For The Year Ended 31 March 2021****1. STATUTORY INFORMATION**

Lincoln House (Basil Street) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. NON CURRENT ASSETS****Service Charge Reserve Fund (Overdrawn)**

	2021 £	2020 £
Balance at 1st April 2020	205,102	447,529
Transfer From Current Year Demands	(215,569)	(242,309)
Interest received	(63)	(118)
Transfer to Service Charge Reserve Fund (Note 7)	10,530	0
Balance at 31st March 2021	<u>0</u>	<u>205,102</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Sundry debtors	4,394	3,892
Prepayments	25,523	12,399
Due from lessees	146,317	208,499
Excess Service Charge Balance		
Due (Note 3)	6,337	19,008
	<u>182,571</u>	<u>243,798</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Service Charge Reserve		
Fund (Note 5)	10,530	-
Other creditors	46	46
Service charges in advance	298,737	298,762
Accrued expenses	23,544	83,703
	<u>332,857</u>	<u>382,511</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Loan from third party to enable major works	<u>0</u>	<u>£144,293</u>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

L G Lees-Buckley F.C.A (Senior Statutory Auditor)  
for and on behalf of LBCo Ltd

**9. RELATED PARTY DISCLOSURES**

J H Lorimer and M A C Gill are also directors of Lincoln House Freehold Limited the company which holds, as nominee, the freehold property known as Lincoln House Basil Street SW3.

**10. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.