

REGISTERED NUMBER: 01366821 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

LINCOLN HOUSE (BASIL STREET) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

LINCOLN HOUSE (BASIL STREET) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

J H Lorimer
M A C Gill

SECRETARY:

Broadway Secretaries Limited

REGISTERED OFFICE:

50 Broadway
London
SW1H 0BL

REGISTERED NUMBER:

01366821 (England and Wales)

AUDITORS:

Hobday & Company
Chartered Accountants
and Registered Auditors
35a High Street
Potters Bar
Hertfordshire
EN6 5AJ

LINCOLN HOUSE (BASIL STREET) LIMITED (REGISTERED NUMBER: 01366821)

BALANCE SHEET

31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	4	18,967	24,794
Cash at bank		<u>383,358</u>	<u>317,708</u>
		402,325	342,502
CREDITORS			
Amounts falling due within one year	5	<u>109,004</u>	<u>142,382</u>
NET CURRENT ASSETS		<u>293,321</u>	<u>200,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,321</u>	<u>200,120</u>
RESERVES			
Other reserves	6	<u>293,321</u>	<u>200,120</u>
		<u>293,321</u>	<u>200,120</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2017 and were signed on its behalf by:

J H Lorimer - Director

M A C Gill - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Lincoln House (Basil Street) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents contributions received from lessees towards the cost of maintaining and insuring the property

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Sundry debtors	279	3,835
Due from lessees	6,268	7,767
Prepayments	12,420	13,192
	<u>18,967</u>	<u>24,794</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Service charge and major works creditors	26,544	20,076
Service charges in advance	69,523	109,456
Accruals	12,937	12,850
	<u>109,004</u>	<u>142,382</u>

6. RESERVES

	Income and expenditure account	Other reserves	Totals
	£	£	£
At 1 April 2016	-	200,120	200,120
Surplus for the year	93,201		93,201
Transfer to reserves from profit and loss account	(93,201)	93,201	-
At 31 March 2017	<u>-</u>	<u>293,321</u>	<u>293,321</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

P C Hobday (Senior Statutory Auditor)
for and on behalf of Hobday & Company

8. RELATED PARTY DISCLOSURES

J H Lorimer and M A C Gill are also directors of Lincoln House Freehold Limited the company which holds, as nominee, the freehold property known as Lincoln House Basil Street London SW3.

9. MAJOR WORKS ANALYSIS

	2017	2016
	£	£
Professional fees - the Water Distribution System and other Major Works		
Specialist advisors	45,469	23,668
Retained surveyors	22,085	19,800
Company solicitors	7,391	-
	<u>£74,945</u>	<u>£43,468</u>
Other major works		
Roof doors and aerial	10,896	-
Fire alarm system	6,654	40,273
Central lightwell	4,440	3,538
Lift works	2,823	7,144
CCTV and door entry	2,099	10,183
Caretakers flat refurbishment	-	8,527
	<u>£26,912</u>	<u>£69,665</u>
Totals	<u><u>£101,857</u></u>	<u><u>£113,133</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.