

REGISTERED NUMBER: 01366586 (England and Wales)

Financial Statements
for the Year Ended 31st May 2018
for
JOHN CHIVERTON ASSOCIATES LIMITED

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

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for the year ended 31st May 2018**

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JOHN CHIVERTON ASSOCIATES LIMITED

**Company Information
for the year ended 31st May 2018**

DIRECTORS:

J E Chiverton
Mrs P E Chiverton

REGISTERED OFFICE:

Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

REGISTERED NUMBER:

01366586 (England and Wales)

ACCOUNTANTS:

Cheeld Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

JOHN CHIVERTON ASSOCIATES LIMITED (REGISTERED NUMBER: 01366586)

**Balance Sheet
31st May 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		179		239
CURRENT ASSETS					
Debtors	5	1,420		893	
Cash at bank		<u>1,565</u>		<u>1,357</u>	
		2,985		2,250	
CREDITORS					
Amounts falling due within one year	6	<u>1,820</u>		<u>1,952</u>	
NET CURRENT ASSETS			<u>1,165</u>		<u>298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,344</u>		<u>537</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,244</u>		<u>437</u>
SHAREHOLDERS' FUNDS			<u>1,344</u>		<u>537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16th November 2018 and were signed on its behalf by:

J E Chiverton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st May 2018**

1. STATUTORY INFORMATION

John Chiverton Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents fees receivable in relation to the provision of bookkeeping and accountancy services.

The company is not registered for value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the year ended 31st May 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st June 2017 and 31st May 2018	<u>10,395</u>	<u>299</u>	<u>10,694</u>
DEPRECIATION			
At 1st June 2017	10,324	131	10,455
Charge for year	<u>18</u>	<u>42</u>	<u>60</u>
At 31st May 2018	<u>10,342</u>	<u>173</u>	<u>10,515</u>
NET BOOK VALUE			
At 31st May 2018	<u>53</u>	<u>126</u>	<u>179</u>
At 31st May 2017	<u>71</u>	<u>168</u>	<u>239</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,098	893
Prepayments	<u>322</u>	<u>-</u>
	<u>1,420</u>	<u>893</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	203	103
Social security and other taxes	36	-
VAT	661	489
Directors' current accounts	420	360
Accrued expenses	<u>500</u>	<u>1,000</u>
	<u>1,820</u>	<u>1,952</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.