

your ref

our ref

1A0066-MRL-BM

Arko Energy Holdings plc 35 f office Tower Convention Plaza 1 Harbour Road Wanchai Hong Kong

01366018

19 June 2003

Dear Sir

Arko Energy Holdings Plc

In accordance with the Companies Act 1985, Section 392, we wish to inform you of our intention to resign as auditors of the company with immediate effect.

We confirm that there are no circumstances connected with our ceasing to hold office which we consider should be brought to the notice of the members or creditors of the company.

We shall deposit a copy of this notice with the Registrars of Companies within fourteen days.

Yours faithfully

Chis

A39 *ALK1ZLZZ* 0722 COMPANIES HOUSE 21/06/03

Other Partners: J L Cook LLB CTA

NM C Light