

1364958

A R Moxham (Crowthorne) Limited

31st December 1992



## REPORT OF THE DIRECTORS

The directors present their report and the audited accounts for the year ended 31st December 1992.

## ACTIVITY

The company did not trade during the year and therefore no profit and loss account is presented.

## STATE OF AFFAIRS

The state of the company's affairs is as set out in the accounts on page 3.

## DIRECTORS

The following have served as directors during the year:

N.G. Johnston (Chairman)  
J.B. Robertson

Directors' interests in the capital of the ultimate parent undertaking are as stated below:

	<u>Shares of 25p each</u>			
	<u>31st December 1992</u>		<u>1st January 1992</u>	
	Shares	Options	Shares	Options
J.B. Robertson	2,600	2,000	2,600	2,000

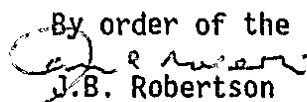
Mr N.G. Johnston is also a director of the ultimate parent undertaking and his interest is disclosed in the accounts of that company.

None of the directors has any beneficial interest in the shares of the company.

## AUDITORS

The company, being eligible to exempt itself from the obligation to appoint auditors under the provisions of Section 252, Companies Act 1985, will resolve by way of special resolution, that auditors shall not be appointed.

Tilbury House  
Ruscombe Park  
Twyford  
Reading  
Berkshire  
RG10 9JU

By order of the board  
  
J.B. Robertson

Secretary

29th March 1993

AUDITORS' REPORT TO THE MEMBERS OF A R MOXHAM (CROWTHORNE) LIMITED

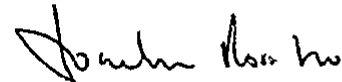
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We have audited the financial statement on page 3 in accordance with Auditing Standards.

In our opinion the financial statement gives a true and fair view of the state of the company's affairs at 31st December 1992 and has been properly prepared in accordance with the Companies Act 1985.

Columbia Centre  
Market Street  
Bracknell  
Berkshire  
RG12 1PA

29th March 1993



TOUCHE ROSS & CO.

Chartered Accountants and  
Registered Auditor

BALANCE SHEET  
31st December 1992

	Note	1992	1991
<b>CURRENT ASSETS</b>			
Debtors	2	<u>169,031</u>	<u>180,495</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Trade creditors		-	10,889
Amount due to group companies		<u>-</u>	<u>575</u>
		<u>-</u>	<u>11,464</u>
<b>NET CURRENT ASSETS</b>		<u>£169,031</u>	<u>£169,031</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	101,000	101,000
<b>RESERVES</b>			
Profit and loss account		68,031	68,031
		<u>£169,031</u>	<u>£169,031</u>

THIS FINANCIAL STATEMENT WAS APPROVED  
BY THE BOARD OF DIRECTORS ON 29TH MARCH 1993  
SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

*N. G. Johnston*  
N. G. Johnston

*J. B. Robertson*  
J. B. Robertson

NOTES**1. ACCOUNTING POLICIES**

This financial statement has been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are set out below.

**a) CONVENTION**

This financial statement has been prepared in accordance with the historical cost convention.

**2. DEBTORS**

Amounts owed by group companies  
Other debtors

169,031	174,808
<u>-</u>	<u>5,687</u>
<u>£169,031</u>	<u>£180,495</u>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted and fully paid  
101,000 ordinary shares of £1 each

<u>£101,000</u>	<u>£101,000</u>
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**4. ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Tilbury Douglas Plc which is incorporated in Great Britain and registered in England and Wales.  
The group accounts of Tilbury Douglas Plc are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.