

# Sectronic (Marketing) Limited

Report and Accounts  
*March 31, 1997*



SECTRONIC (MARKETING) LIMITEDDIRECTORS' REPORT

The directors present their report and accounts for the year ended March 31, 1997.

Principal activity and review of the business

The principal activity of the company is to carry on the business of providing general marketing services, but it has not traded during the year. The company made neither a profit nor a loss and expenses incurred were paid by the shareholders. Accordingly no profit and loss account has been prepared.

Directors and their interests

The directors who served during the year and their interests in the share capital of the company were as follows:

	<i>At March 31, 1997</i>	<i>At March 31, 1996</i>
	<i>Ordinary shares</i>	<i>Ordinary shares</i>
R W Westcott	1	1
A Westcott	-	-

Statement of directors' responsibilities in respect of the accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



R W Westcott  
Secretary

January 23, 1998

SECTRONIC (MARKETING) LIMITEDBALANCE SHEET AT MARCH 31, 1997

	Notes	1997 £	1996 £
Current assets:			
Debtors		£100	£100
		<u>£100</u>	<u>£100</u>
Representing:			
Called up share capital	4	£100	£100
		<u>£100</u>	<u>£100</u>

The company was dormant throughout the financial year.

Approved by the Board on January 23, 1998  
and signed on its behalf by



R W Westcott  
Director



<sup>m</sup>  
A W Westcott  
Director

SECTRONIC (MARKETING) LIMITEDNOTES TO THE ACCOUNTS AT MARCH 31, 19971. Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2. Profit and loss account

A profit and loss account has not been prepared as the company did not trade during the year and has made neither a profit nor a loss.

3. Maintenance costs

All expenses incurred by the company were paid by the shareholders.

4. Share capital

	1997	1996
Authorised and issued:		
100 shares of £1 each	£100	£100
	<u>          </u>	<u>          </u>