

**FRESHHOVE LIMITED**Directors:G Dransfield  
K J Ludlam  
J R ReadSecretary:

P D Tunnacliffe

Registered Office:1 Grosvenor Place  
London  
SW1X 7JH**REPORT OF THE DIRECTORS****ACCOUNTS**

The company did not trade during the year under review and accordingly made no profit or loss. The balance sheet as at 31 December 1999 comprises the accounts.

**DIRECTORS' INTERESTS**

The directors have no declarable interest in the share or loan capital of the company or any associated undertaking during the year under review. S J Hurrell resigned from the board on 22 October 1999 and J R Read was appointed a director on that date. The other directors served throughout the year under review.

**ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking is Hanson PLC (incorporated in England). Copies of Hanson PLC's accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.

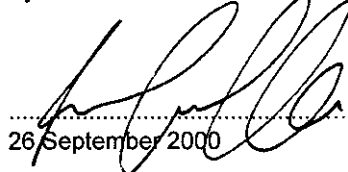
**AUDITORS**

The company, being a dormant company, a special resolution was passed at an Extraordinary General Meeting held on 3 December 1992 by which the company resolved not to appoint auditors as allowed by the provisions of S250 of the Companies Act 1985.

**ANNUAL GENERAL MEETING**

Pursuant to the Elective Resolution of the company passed on 11 March 1994, the company has dispensed with the need to hold Annual General Meetings. Any member of the company is entitled to require the laying of the accounts before a General Meeting on giving due notice to that effect in accordance with S253 of the Companies Act 1985.

By Order of the Board



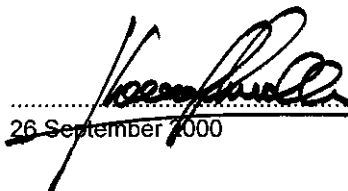
Secretary

26 September 2000

**BALANCE SHEET AT 31 DECEMBER**

	1999 £	1998 £
Current assets: Investments	<u>2</u>	<u>2</u>
Current assets: Amount due from group undertaking	<u>1,474,533</u>	<u>1,474,533</u>
Creditors: amounts falling due within one year	<u>(1,849,617)</u>	<u>(1,849,617)</u>
Net current assets	<u>(375,084)</u>	<u>(375,084)</u>
Total assets less current liabilities	<u>(375,082)</u>	<u>(375,082)</u>
Financed by:		
294,100 allotted, called up and fully paid £1 ordinary shares	294,100	294,100
Profit and loss account	<u>(669,182)</u>	<u>(669,182)</u>
	<u>(375,082)</u>	<u>(375,082)</u>

The company was dormant, within the meaning of S250 of the Companies Act 1985, throughout the financial period ended at the date of this balance sheet.



Director

26 September 2000

