

COMPANY REGISTRATION NUMBER 1361653

MIDDLETON CARRSTONE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST DECEMBER 2006

SATURDAY



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27/10/2007

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COMPANIES HOUSE

STEPHENSON SMART

Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

MIDDLETON CARRSTONE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2006

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MIDDLETON CARRSTONE LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2006

	Note	2006 £	2005 £
Fixed assets	2		
Tangible assets		69,660	77,627
Current assets			
Debtors		12,500	12,500
Cash at bank and in hand		30,822	26,495
		43,322	38,995
Creditors: Amounts falling due within one year		205,383	189,632
Net current liabilities		(162,061)	(150,637)
Total assets less current liabilities		(92,401)	(73,010)
Creditors: Amounts falling due after more than one year		12,689	13,602
		(105,090)	(86,612)
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		(105,092)	(86,614)
Deficiency		(105,090)	(86,612)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 26th October 2007 and are signed on their behalf by

W J GEORGE



The notes on pages 2 to 3 form part of these abbreviated accounts

MIDDLETON CARRSTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2006

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced and accrued during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 4% straight line
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

The company meets its day to day working capital requirements through a related company King's Lynn Sand & Gravel Company Limited, of which Mr W J George used to be a director. The directors of King's Lynn Sand & Gravel Company Limited have indicated that it is reasonable for Middleton Carrstone Limited to rely on the continuation of the arrangement. The financial statements have therefore been prepared on a going concern basis and do not contain any adjustment that might be necessary if the arrangement were to cease.

MIDDLETON CARRSTONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2006

2. Fixed assets

	Tangible Assets £
Cost	
At 1st January 2006 and 31st December 2006	<u>368,238</u>
Depreciation	
At 1st January 2006	290,611
Charge for year	<u>7,967</u>
At 31st December 2006	<u>298,578</u>
Net book value	
At 31st December 2006	<u>69,660</u>
At 31st December 2005	<u>77,627</u>

3. Going concern

The company meets its day to day working capital requirements through a related company King's Lynn Sand & Gravel Company Limited, of which Mr W J George used to be a director. The directors of King's Lynn Sand & Gravel Company Limited have indicated that it is reasonable for Middleton Carrstone Limited to rely on the continuation of the arrangement. The financial statements have therefore been prepared on a going concern basis and do not contain any adjustment that might be necessary if the arrangement were to cease.

4. Share capital

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>