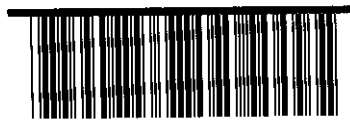


THE DOROTHY HOUSE FOUNDATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001



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THE DOROTHY HOUSE FOUNDATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2001

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THE DOROTHY HOUSE FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

AS AT 31 MARCH 2001

Trustees	Mrs Helen Chalmers Dr Stephen Rye Mr Michael Speer Mrs Julie Elizabeth Farrar The Reverend Dora Irene Frost Dr Stephen Hayward Mrs Penelope Ann Robinson Mr Gordon Bloor The Reverend Jonathan Lloyd Mr Paddy Stewart-Morgan Mr Quentin Elston	Chairman Vice-Chairman Hon Treasurer
Secretary	Mr Roy Walton Wilson	
Registered Office	Winsley Bradford-on-Avon Wiltshire BA15 2LE	
Registered Number	1360961	
Registered Charity	275745	
Bankers	National Westminster Bank plc Bath	
Solicitors	Wood & Awdry Chippenham	
Auditors	Moore Stephens Bath	
Investment Fund Managers	Principal Investment Management Ltd Bath	

THE DOROTHY HOUSE FOUNDATION LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2001

The Trustees submit the Report and Accounts for the year ended 31 March 2001.

Vision Statement:

To be known as a centre of excellence for co-ordinated specialist palliative care.

Mission Statement:

Dorothy House is a Christian Foundation, seeking to enhance the care of patients with life-threatening illness, and their families, in the environment they choose, regardless of creed, race or social status.

We offer, free of charge, domiciliary services, in-patient and day care facilities. We use a multi-disciplinary approach to meet physical, social, emotional and spiritual needs, together with practical help, counselling and support to the bereaved.

In addition, Dorothy House provides a resource for education and specialist advice to extend the skills of others - thereby raising standards of care.

Values:

To the best of our ability to strive:

- For the highest quality in all we do, to enable the best patient and family care.
- For effective, open and sensitive communication.
- To review and evaluate all our services.
- To share knowledge.
- To respect each person as an individual.
- To achieve our vision through teamwork and collaboration.
- For recognition of the commitment to staff and volunteers through support, education and development.

Governance:

The charity was created by a Trust Deed dated 15 June 1976. On 3 April 1978 the charity incorporated to become a company limited by guarantee, not having a share capital. The members of the Charity are members of the Board of Trustees and their number must be not less than five and not more than fifteen. The number of three year consecutive terms of office that a member may serve cannot exceed three, thereby limiting continuous membership to an aggregate of nine years.

In January 2001 the Chairman, Mr Thomas Sheppard, retired from office and from the Board of Trustees. He was replaced as Chairman by Mrs. Helen Chalmers, an experienced nurse and educator who participates in team visits with the Commission For Health Improvement. The names of all Trustees as at 31 March 2001 are appended to this report. To this list is added the names of the Trustees who retired at the Annual General Meeting in September 2000.

The charity set up a trading subsidiary company in 1988, Minsterdeal Limited (Registered Company No 2259911) which handles a small range of bought-in goods for sale as part of fundraising activities. The Trustees appoint the directors of Minsterdeal Limited, and the whole of its profits are remitted to the charity.

THE DOROTHY HOUSE FOUNDATION LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2001

Care System:

Families or close friends of the patients are included in care, participating in decisions over care regimes, place of care and related matters. Care of family/friends extends into their bereavement, where support is offered for up to a year after the patient's death.

In order to provide these services, the charity employs a range of skilled staff, including the following disciplines:

Nursing	Chaplaincy	Social Work
Medical	Physiotherapy	Lymphoedema

At all times these staff work in partnership with the Primary Care Health Team, with the aim of bringing relief to patients and family/friends in the areas of pain, aggravating symptoms, emotional and spiritual problems and social and financial difficulties. All of the Company's services relate to National Health Service services, and all attempt to provide a seamless service of care for the patient wherever he/she is. All services are provided free of charge.

Financial Review:

The Statement of Financial Activities for the year ended 31 March 2001 is set out on page 9. The Statement shows Net Incoming Resources of £150,328. This, augmented by an increase of £7,895 in the value of investments, has resulted in an overall increase in funds of £158,223 to £4,239,549.

Incoming Resources increased during the year by £305,615 to £2,859,948 due mainly to improved receipts from donations and gifts and to an increase in National Health Service contract income.

Resources Expended increased by £234,744 to £2,709,620 representing an expansion of patient care, and the continued strengthening of our fundraising capability and management control.

Property

There were no material additions to, or disposals of, the Foundation's property during the year.

Euro Currency

The charity considers that the potential introduction of the Euro currency will not have a material effect on its finances.

THE DOROTHY HOUSE FOUNDATION LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2001

Statement of Trustees' Responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the group and company, and of the profit or loss of the group for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the group will continue its business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Moore Stephens, Chartered Accountants and Registered Auditors, have signified their willingness to continue in office and their reappointment will be proposed at the Annual General Meeting.

BY ORDER OF THE TRUSTEES

Roy N. Wilson

**Roy Wilson
Secretary**

DATE

24 July 2001

THE DOROTHY HOUSE FOUNDATION LIMITED

Appendix 1

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2001

Trustees of the Company: 2000/2001

Mr William Henry Thomas Sheppard	Chairman (retired 1 January 2001)
Mrs Helen Chalmers	Chairman (from 1 January 2001)
Dr Stephen Rye	Vice-Chairman
Mr Michael Speer	Hon Treasurer
Mr Peter James Doherty	
Mrs Julie Elizabeth Farrar	
The Reverend Dora Irene Frost	
Dr Stephen Hayward	
Mrs Penelope Ann Robinson	
Mr Gordon Bloor	
The Reverend Jonathan Lloyd	
Mr George Scott	
Mr Paddy Stewart-Morgan	
Mr Quentin Elston	(appointed 23 January 2001)

Trustees who retired at the Annual General Meeting held on 26 September 2000 were:

Mr Peter Doherty
Mr George Scott

Members of the Senior Management Team:

Officers: Ms Sarah Whitfield, Chief Executive
Dr Christopher Michael Barton Higgs, Medical Director
Mrs Lynne Churchman, Director of Nursing
Mr Roy Walton Wilson, Finance Director
Mrs Jennie Flory, Director Of Fundraising And Public Relations

Members of the Personnel Committee:

Trustees: Mrs Penny Robinson, Chairman
Mr Michael Speer
Dr Stephen Hayward
The Reverend Dora Frost
Officer : Ms Sarah Whitfield

Members of Investment Committee:

Trustees: Mr Michael Speer, Chairman
Mr Gordon Bloor
Mrs Penny Robinson
Officer: Mr Roy Walton Wilson

Directors of Minsterdeal 2000/2001:

Mr Terence Frederick Mears
Mr Julie Elizabeth Farrar
Mr Roy Walton Wilson

REPORT OF THE TRUSTEES**FOR THE YEAR ENDED 31 MARCH 2001****PATIENT SERVICE PROVISION 1996-2001**

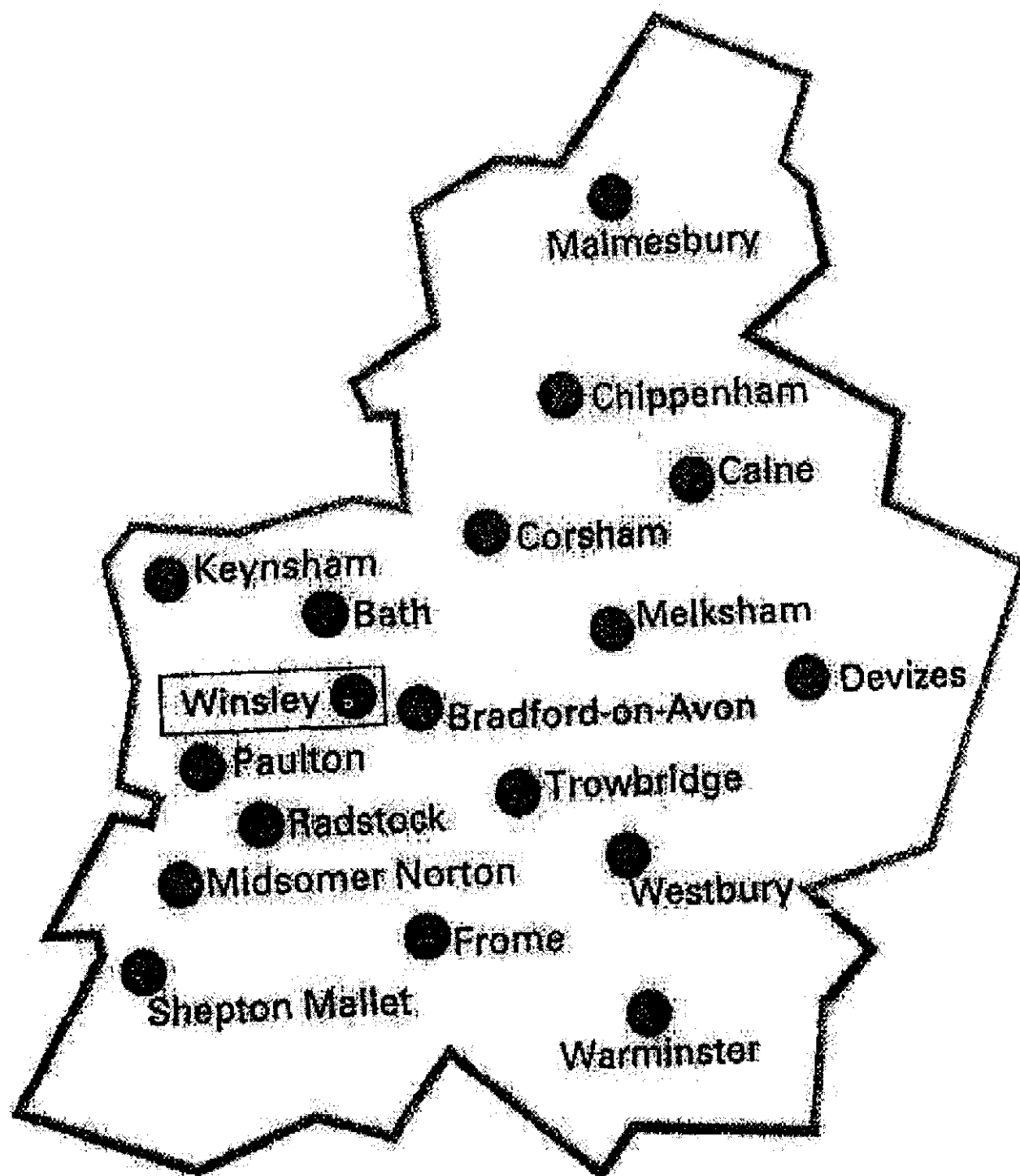
Service	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001
<u>Nurse Specialist</u>					
New referrals	823	870	982	1,108	1,024
Staff w.t.e.	11.2	11.2	11.52	11.52	11.88
<u>Day Care</u>					
Referrals	72	88	82	76	99
Attendances	1,358	1,160	1,199	1,218	1,183
<u>In-Patients Unit</u>					
Admissions	227	316	277	248	266
Deaths	37	59	62	52	60
Number of Beds	6	◆6/8	8	8	8
<u>Medical Consultant</u>					
Domiciliary visits	1,148	⊗550	476	497	646
Staff w.t.e.	1.87	1.87	1.87	1.87	2.41
<u>Physiotherapy</u>					
Referrals	157	190	192	205	217
Treatments	◇678	1,364	1,645	1,649	1,767
Staff w.t.e.	0.60	0.60	▲1.0	1.0	1.0
<u>Lymphoedema care</u>					
Referrals	161	172	149	174	182
Treatments	613	757	1,052	1,255	1,554
Staff w.t.e.	0.60	0.60	▲0.96	0.96	0.56
<u>Family Carer Service</u>					
Referrals	255	289	261	257	241
<u>Social Work</u> (current patients)	Part Year				
New Referrals	44	68	81	56	55

◇ Previous treatments calculated on basis of ¼hr per treatment, now calculated on sessions per patient

◆ 6 beds from 01.04.97 to 02.11.97 8 beds from 03.01.97 to 31.03.01

⊗ Previous figures included hospital visits

w.e.f. 1 December 1998



REPORT OF THE AUDITORS TO THE MEMBERS OF
THE DOROTHY HOUSE FOUNDATION LIMITED

We have audited the financial statements on pages 9 to 22 which have been prepared under the historical cost convention as modified by the revaluation of certain assets and the accounting policies set out on page 14.

Respective responsibilities of trustees and auditors

As described on page 4 the trustees are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the group and company's affairs as at 31 March 2001 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Bath

26 July 2001


MOORE STEPHENS
CHARTERED ACCOUNTANTS
& REGISTERED AUDITOR

THE DOROTHY HOUSE FOUNDATION LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2001

	Note	Unrestricted Funds £	Restricted Funds £	Total 2001 £	Total 2000 £
Income and Expenditure					
Incoming Resources					
Donations and gifts - general	2	738,435	5,290	743,725	627,186
- shops		766,107	-	766,107	694,248
Legacies received		343,632	-	343,632	363,270
Grants receivable and contracts		484,300	383,057	867,357	755,022
Investment income	3	73,327	-	73,327	62,165
Education and training income		44,429	-	44,429	41,707
Net income of trading subsidiaries	4	21,371	-	21,371	10,735
Total Incoming Resources		2,471,601	388,347	2,859,948	2,554,333
Resources Expended					
Direct charitable expenditure:					
Patient services		1,125,197	383,993	1,509,190	1,396,702
Education services		106,136	-	106,136	107,861
		<u>1,231,333</u>	<u>383,993</u>	<u>1,615,326</u>	<u>1,504,563</u>
Other expenditure:					
Fundraising and publicity		155,603	-	155,603	123,621
Management and administration of the charity		374,439	1,500	375,939	319,843
		<u>530,042</u>	<u>1,500</u>	<u>531,542</u>	<u>443,464</u>
Charity shops		562,752	-	562,752	526,849
		<u>1,092,794</u>	<u>1,500</u>	<u>1,094,294</u>	<u>970,313</u>
Total Resources Expended	5	2,324,127	385,493	2,709,620	2,474,876
Net Incoming Resources before Transfers					
		147,474	2,854	150,328	79,457
Transfer between funds		-	-	-	-
Net Incoming Resources/ (Net Resources Expended)		<u>147,474</u>	<u>2,854</u>	<u>150,328</u>	<u>79,457</u>
Other Recognised Gains and Losses					
Gain/(loss) on investment assets:					
Realised		1,942	-	1,942	5,413
Unrealised		5,953	-	5,953	(12,562)
Net Movements in Funds		155,369	2,854	158,223	72,308
Fund balances brought forward at 31 March 2000		<u>2,690,587</u>	<u>1,390,739</u>	<u>4,081,326</u>	<u>4,009,018</u>
Fund balances carried forward at 31 March 2001	14/15	<u>2,845,956</u>	<u>1,393,593</u>	<u>4,239,549</u>	<u>4,081,326</u>

The notes on pages 14 to 22 form part of these financial statements.

THE DOROTHY HOUSE FOUNDATION LIMITED

BALANCE SHEET AS AT 31 MARCH 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
Fixed Assets			
Tangible assets	8	3,071,812	3,066,190
Investments	9	2	2
Investment Portfolio	12	<u>1,009,367</u>	<u>941,526</u>
		4,081,181	4,007,718
Current Assets			
Debtors	11	134,003	109,636
Cash at bank and in hand		<u>180,862</u>	<u>101,935</u>
		314,865	211,571
Creditors – amounts falling due within one year	13	<u>(171,287)</u>	<u>(152,753)</u>
Net Current Assets		<u>143,578</u>	<u>58,818</u>
Net Assets		<u>4,224,759</u>	<u>4,066,536</u>
Income Funds	15		
Restricted funds		1,393,593	1,390,739
Unrestricted funds		<u>2,831,166</u>	<u>2,675,797</u>
		<u>4,224,759</u>	<u>4,066,536</u>

Approved by the trustees

Mrs H Chalmers

) *Helen A. Chalmers*
) Trustees

Mr M P Speer

)

Dated: 24. 7. 01

[Signature]

THE DOROTHY HOUSE FOUNDATION LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
Fixed Assets			
Tangible assets	8	3,071,812	3,066,190
Investments	12	<u>1,009,367</u>	<u>941,526</u>
		4,081,179	4,007,716
Current Assets			
Stocks	10	6,974	8,025
Debtors	11	99,698	97,541
Cash at bank and in hand		<u>195,841</u>	<u>114,726</u>
		302,513	220,292
Creditors – amounts falling due within one year	13	<u>(144,143)</u>	<u>(146,682)</u>
Net Current Assets		<u>158,370</u>	<u>73,610</u>
Net Assets		<u>4,239,549</u>	<u>4,081,326</u>
Income Funds	15		
Restricted funds		1,393,593	1,390,739
Unrestricted funds		2,831,166	2,675,797
Non charitable trading funds		<u>14,790</u>	<u>14,790</u>
		<u>2,845,956</u>	<u>2,690,587</u>
		<u>4,239,549</u>	<u>4,081,326</u>

Approved by the trustees

Mrs H Chalmers

)

) Trustees

Mr M P Speer

)

Dated: 24.7.01

Alan A. Chalmers
M. P. Speer

THE DOROTHY HOUSE FOUNDATION LIMITED

CONSOLIDATED CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
Net cashflow from operating activities	1	206,697	115,758
Investing activities			
Acquisition of investments		(74,528)	(154,590)
Acquisition of tangible fixed assets		(67,711)	(75,375)
Receipt from sales Investments		14,582	37,462
Receipts from sales of fixed assets		<u>2,075</u>	<u>-</u>
Net cash outflow from investing activities		<u>(125,582)</u>	<u>(192,503)</u>
(Decrease)/increase in cash and cash equivalents		81,115	(76,745)
Cash and cash equivalents as at 31 March 2000		<u>114,726</u>	<u>191,471</u>
Cash and cash equivalents as at 31 March 2001		<u>195,841</u>	<u>114,726</u>

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2001

1. Analysis of cashflow from operating activities

	<u>2001</u> £	<u>2000</u> £
Change in resources before revaluations	150,328	79,457
Depreciation charge	59,302	52,942
Loss on Disposal	712	-
(Increase)/decrease in stocks	1,050	(3,497)
(Increase)/decrease in debtors	(2,157)	(18,347)
Increase/(decrease) in current liabilities	<u>(2,538)</u>	<u>5,203</u>
	<u>206,697</u>	<u>115,758</u>

2. Analysis of the balances of cash and cash equivalents as shown in the balance sheet

	<u>2001</u> £	<u>2000</u> £	<u>Change</u> <u>in year</u> £
Cash at bank and in hand	<u>195,841</u>	<u>114,726</u>	<u>81,115</u>

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

1. Accounting policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain assets, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities

1.2 Turnover

Turnover comprises amounts received plus any amounts due to the foundation which it is certain will be received.

1.3 Depreciation of tangible assets

Provision is made for depreciation on tangible assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Leasehold building:	evenly over the lease term
Fixtures and fittings:	15% per annum on cost
Computer equipment:	20% per annum on cost
Motor vehicles:	20% per annum on cost

No depreciation is provided on freehold buildings. The trustees are of the opinion that the useful economic life of the buildings is of such a length and that the estimated residual value of the property is of such a level that any charge to depreciation is immaterial.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred taxation

Full provision is made for deferred taxation using the liability method except to the extent that there is reasonable probability of the tax not falling due for payment in the foreseeable future.

1.6 Legacies

Legacies are credited to the Statement of Financial Activities in the period in which they are received.

1.7 Operating leases

Rentals in respect of assets held under operating leases are charged against revenue on a straight line basis over the term of the lease. Financial commitments arising from such leases are disclosed in the note 16.

1.8 Investment valuations

The investments held by the Foundation are stated at their open market value at the Balance Sheet date. The comparative figures have been adjusted to reflect the cash deposits held as part of the investment fund within that fund.

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

2. Donations and gifts

	<u>2001</u> £	<u>2000</u> £
General donations	738,435	609,670
Covenant care	936	2,712
Winsley Appeal	<u>4,354</u>	<u>14,804</u>
	743,725	627,186
 Dorothy House Shops	 <u>766,107</u>	 <u>694,248</u>
	<u>1,509,832</u>	<u>1,321,434</u>

3. Investment income

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2001</u> £	<u>Total</u> <u>2000</u> £
Bank interest received	48,214	-	48,214	38,228
Dividends received	6,698	-	6,698	11,741
Rents received	<u>18,415</u>	<u>-</u>	<u>18,415</u>	<u>12,196</u>
	<u>73,327</u>	<u>-</u>	<u>73,327</u>	<u>62,165</u>

4. Net income from trading activities of subsidiaries

The charity has one wholly owned trading subsidiary which is incorporated in the UK. Minsterdeal Limited retails calendars and greetings cards. The company covenants its taxable profit to The Dorothy House Foundation Limited. A summary of the company's trading results is shown below. Audited accounts will be filed with the Registrar of Companies.

Profit and loss account Minsterdeal Limited

	<u>2001</u> £	<u>2000</u> £
Turnover	53,696	45,660
Cost of sales	<u>27,051</u>	<u>29,634</u>
Gross profit	26,645	16,026
Administration costs	<u>5,274</u>	<u>5,291</u>
Net profit before tax	21,371	10,735
Taxation	<u>-</u>	<u>-</u>
Net profit after tax	21,371	10,735
Amount covenanted to charity	<u>21,371</u>	<u>10,735</u>
Retained in subsidiary	<u>-</u>	<u>-</u>

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

5. Analysis of total resources expended

	Loss on Disposal and Depreciation 2001 £	Staff costs 2001 £	Other 2001 £	Total 2001 £	Total 2000 £
Direct charitable expenditure					
Patient services	22,262	1,296,113	190,815	1,509,190	1,396,702
Education	<u>11,444</u>	<u>59,147</u>	<u>35,545</u>	<u>106,136</u>	<u>107,861</u>
	33,706	1,355,260	226,360	1,615,326	1,504,563
Other expenditure					
Fundraising and publicity	1,955	66,388	87,260	155,603	123,621
Management and administration	11,947	235,806	128,186	375,939	319,843
Charity shops	<u>12,405</u>	<u>273,305</u>	<u>277,042</u>	<u>562,752</u>	<u>526,849</u>
Total	<u>60,013</u>	<u>1,930,759</u>	<u>718,848</u>	<u>2,709,620</u>	<u>2,474,876</u>

Included in the above are the following costs:-

	2001 £	2000 £
Auditors remuneration	4,500	5,000
Exceptional repair works on Charity shops	-	<u>35,000</u>

6. Employee information

6.1 Staff costs:

	2001 £	2000 £
Wages and salaries	1,769,253	1,597,044
Social security costs	107,870	115,998
Other pension costs	<u>53,636</u>	<u>56,449</u>
	<u>1,930,759</u>	<u>1,769,491</u>

Included within the staff wages and salaries cost for 2001 is £271,157 in respect of domiciliary nurses on the payroll of the Bath and West Community NHS Trust but whose work is directed by the Foundation. The comparative figure for 2000 was £233,284.

6.2 The average monthly number of employees (full time equivalent) during the year was made up as follows:

	No.	No.
Patient services -		
Nursing staff	40	38
Medical	3	3
Chaplain	1	1
Social worker	1	1
Support staff	3	5
Management and administration of the charity	19	17
Dorothy House shops	<u>18</u>	<u>14</u>
Total	<u>85</u>	<u>79</u>

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

6.3 The number of employees who earned more than £40,000 was:

	No.	No.
£40,001 to £45,000	-	1
£50,001 to £55,000	1	-
£55,001 to £60,000	-	1
£65,001 to £70,000	<u>1</u>	<u>=</u>

6.4 None of the trustees received any remuneration from the Foundation or Group.

7. Pension scheme

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £48,440 (2000 £49,648).

The balance of the charge is paid by Bath and West Community NHS Trust. Contributions totalling £5,196 (2000 £6,801) were payable to the funds at the year end and are included in creditors.

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

8. Tangible fixed assets – group and company

	<u>Freehold land and buildings</u>	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost:				
At 1 April 2000	2,936,939	314,739	23,635	3,275,313
Additions	18,437	40,169	9,105	67,711
Disposals	<u>-</u>	<u>-</u>	<u>(11,885)</u>	<u>(11,885)</u>
At 31 March 2001	<u>2,955,376</u>	<u>354,908</u>	<u>20,855</u>	<u>3,331,139</u>
Depreciation:				
At 1 April 2000	14,861	182,720	11,542	209,123
Charge for year	2,481	52,650	4,171	59,302
Disposals	<u>-</u>	<u>-</u>	<u>(9,098)</u>	<u>(9,098)</u>
At 31 March 2001	<u>17,342</u>	<u>235,370</u>	<u>6,615</u>	<u>259,327</u>
Net book value at 31 March 2001	<u>2,938,034</u>	<u>119,538</u>	<u>14,240</u>	<u>3,071,812</u>
Net book value at 31 March 2000	<u>2,922,078</u>	<u>132,019</u>	<u>12,093</u>	<u>3,066,190</u>

The net book value at 31 March 2001 represents fixed assets used for:

	<u>Land and buildings</u>	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Direct charitable purposes				
Patient services	2,603,885	46,003	-	2,647,888
Other purposes				
Fundraising and publicity		10,549	-	10,549
Management and administration		41,685	-	41,685
Charity shops	<u>334,149</u>	<u>21,301</u>	<u>14,240</u>	<u>369,690</u>
	<u>2,938,034</u>	<u>119,538</u>	<u>14,240</u>	<u>3,069,812</u>

The freehold land and buildings shown as relating to patient services represent the Foundation's property at Winsley. Elements of this property are used for administration, education and residential letting. The trustees however do not feel it practical to attempt to attribute the net book value over the uses.

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

9. Fixed asset investments

Investment in subsidiaries

	<u>Group</u> <u>2001</u>	<u>Charity</u> <u>2001</u>	<u>Group</u> <u>2000</u>	<u>Charity</u> <u>2000</u>
As at 1 April 2000 and 31 March 2001	-	2	-	2

The investment in subsidiaries represents the Foundation's ownership of all the allotted share capital of Minsterdeal Limited a company incorporated in the United Kingdom.

Minsterdeal sells calendars, cards and other items through the Dorothy House shops. The aggregate capital and reserves of Minsterdeal Limited at 31 March 2001 was £14,790 and its profit for the year then ended £NIL. Its activities for the year are shown in Note 4.

10. Stocks

	<u>Group</u> <u>2001</u> <u>£</u>	<u>Charity</u> <u>2001</u> <u>£</u>	<u>Group</u> <u>2000</u> <u>£</u>	<u>Charity</u> <u>2000</u> <u>£</u>
Finished goods	6,974	-	8,025	-

11. Debtors

	<u>Group</u> <u>2001</u> <u>£</u>	<u>Charity</u> <u>2001</u> <u>£</u>	<u>Group</u> <u>2000</u> <u>£</u>	<u>Charity</u> <u>2000</u> <u>£</u>
Trade debtors	15,085	15,085	23,230	23,230
Other debtors	46,485	80,790	38,642	50,737
Prepayments	38,128	38,128	35,669	35,669
	<u>99,698</u>	<u>134,003</u>	<u>97,541</u>	<u>109,636</u>

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

12. Investments

	£	£
Market value at 1 April 2000	260,653	226,771
Additions	64,525	78,492
Disposals	(12,640)	(32,048)
Net unrealised investment gains/(losses)	<u>5,953</u>	<u>(12,562)</u>
Market value at 31 March 2001	318,491	260,653
Cash held as part of the investment portfolio	<u>690,876</u>	<u>680,873</u>
Total investment portfolio	<u>1,009,367</u>	<u>941,526</u>

The cost of the above investments was £332,520 (2000 £250,274).

13. Creditors-Amounts falling due within one year

	<u>Group</u> <u>2001</u> £	<u>Charity</u> <u>2001</u> £	<u>Group</u> <u>2000</u> £	<u>Charity</u> <u>2000</u> £
Amounts owed to group companies	-	27,143	-	6,321
Other taxes and social security costs	33,230	33,230	30,986	30,986
Other creditors	64,944	64,944	87,619	87,619
Accruals	<u>45,969</u>	<u>45,970</u>	<u>28,077</u>	<u>27,827</u>
	<u>144,143</u>	<u>171,287</u>	<u>146,682</u>	<u>152,753</u>

14. Restricted funds

	<u>Balance</u> <u>31-3-00</u> £	<u>Movement in resources</u> <u>Incoming</u> £	<u>Outgoing</u> £	<u>Balance</u> <u>31-3-01</u> £
Winsley Hospice Appeal	1,383,239	4,354		1,387,593
Bath and West Community				
NHS Trust	-	304,057	304,057	-
Covenant Care	-	936	936	-
Car park extension	6,000			6,000
Donation – A Hirshman for Pond	500		500	-
Donation for refurbishment of relatives room	1,000		1,000	-
Hospice at Home	-	35,000	35,000	-
Lymphoedema Care	-	34,000	34,000	-
Family Carers	-	10,000	10,000	-
	<u>1,390,739</u>	<u>388,347</u>	<u>385,493</u>	<u>1,393,593</u>

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

14. Cont/d

The Winsley Appeal was established in 1994 to provide for the purchase and refurbishment of the charity's hospice at Winsley. The target was to raise £1,800,000. This appeal has been formally closed.

The Bath and West Community NHS trust figure represents the cost of domiciliary nurses on the payroll of that trust but whose work is directed by The Foundation, together with pharmacy supplies.

The Covenant Care was established to secure finance to the Foundation to open further beds.

A donation of £6,000 was given towards the cost of the car park extension at Winsley.

An employee bequeathed £3,000 for the construction of a pond.

A donation of £1,000 was received for the refurbishment of the relatives room.

Monies were awarded by North Wilts and Devizes Primary Care Group to fund development of the Lymphoedema Service and Family Carers Service in the North Wilts and Devizes area.

A contract award of £10,000 was also received to fund additional Family Carer costs.

THE DOROTHY HOUSE FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

15. Analysis of group net assets between funds

	Unrestricted Funds £	Winsley Appeal £	Refurbishment Of Relatives Room £	A Hirshman Pond Donation £	Car Park Extension £	Total funds £
Fund balances as at 31 March 2001 are represented by						
Tangible fixed assets	1,678,219	1,387,593	-	-	6,000	3,071,812
Investments	1,009,367	-	-	-	-	1,009,367
Current assets	302,513	-	-	-	-	302,513
Current liabilities	(144,143)	-	-	-	-	(144,143)
Total net assets	2,845,956	1,387,593	-	-	6,000	4,239,549
Unrealised gains included above						
On investments	14,029	-	-	-	-	14,029
Total unrealised gains	14,029	-	-	-	-	14,029

16. Operating lease commitments

The company is committed to the following operating leases as at 1 April 2001:-

Operating leases which expire in:	Land and buildings	Other equipment
Less than 1 year	10,158	1,730
1-2 Years	24,500	-
2-5 Years	28,000	1,415
over 5 years	90,750	-

17. Company status

The company is a registered charity and is limited by guarantee.