

# **SHENSTONE COMMODITIES LIMITED**

Company No. 01360543

## **DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**



# Shenstone Commodities Limited

## Report of the Director

---

The director presents his annual report and financial statements for the year ended 30 June 2016.

### Principal activity

The company did not trade in the year.

### Director

The following director has held office since 1 July 2015:

R Mansell

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

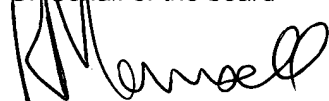
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R Mansell

Director

22 MAY 2017

### Profit and Loss Account

For the year ended 30 June 2016

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# Shenstone Commodities Limited

## Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of Shenstone Commodities Limited for the year ended 30 June 2016

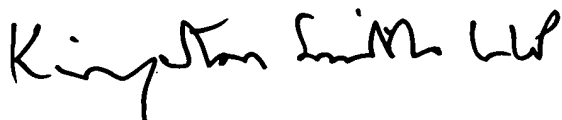
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shenstone Commodities Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Shenstone Commodities Limited, as a body, in accordance with the terms of our engagement letter dated 8 November 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Shenstone Commodities Limited and state those matters that we have agreed to state to the Board of Directors of Shenstone Commodities Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shenstone Commodities Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Shenstone Commodities Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Shenstone Commodities Limited. You consider that Shenstone Commodities Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shenstone Commodities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Accountants

23 March 2017

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

# Shenstone Commodities Limited

## Balance Sheet at 30 June 2016

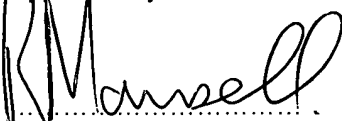
	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Investments	2		29,000		29,000
<b>Creditors: amounts falling due within one year</b>	3	(29,000)		(29,000)	
<b>Net current liabilities</b>			(29,000)		(29,000)
<b>Net assets</b>			-		-
<b>Capital and reserves</b>					
Called up share capital	4		400,000		400,000
Profit and loss account	4		(400,000)		(400,000)
			-		-

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on



R Mansell

Director

22 MARCH 2017

Company number 01360543

# Shenstone Commodities Limited

## Notes to the Financial Statements For the year ended 30 June 2016

---

### 1. Accounting policies

#### 1.1 Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.4 Group Accounts

The Company has taken advantage of the provisions provided by section 400 of the Companies Act 2006 not to prepare group accounts, as it is itself a wholly owned subsidiary undertaking of Shendor Limited, a company incorporated in England and Wales, and is included in the consolidated accounts of that company.

### 2. Fixed asset investments

#### Shares in group undertakings £

#### Cost

At 1 July 2015 and 30 June 2016	1,238,500
---------------------------------	-----------

#### Provision for diminution of value

At 1 July 2015 and 30 June 2016	1,209,500
---------------------------------	-----------

#### Net book value

At 30 June 2016	29,000
-----------------	--------

At 30 June 2015	29,000
-----------------	--------

At 30 June 2016 the company owned 100% of the issued share capital of Kings Norton Trust Co., Limited, a company registered in England & Wales. The capital and reserves and loss for the year ended 30 June 2016 were £29,000 and £nil respectively.

# Shenstone Commodities Limited

## Notes to the Financial Statements (continued) For the year ended 30 June 2016

### 3. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	<u>29,000</u>	<u>29,000</u>

### 4. Shareholders funds

	Called up share capital £	Profit & Loss account £
Balance at 1 July 2015	400,000	(400,000)
Balance at 30 June 2016	<u>400,000</u>	<u>(400,000)</u>
The called up share capital comprises	2016 £	2015 £
Allotted and fully paid		
400,000 Ordinary shares of £1 each	<u>400,000</u>	<u>400,000</u>

### 5. Control and related party transactions

The company's immediate parent undertaking is Shenstone Group Limited, and the ultimate parent undertaking is Shendor Limited, both incorporated in England and Wales. Shendor Limited prepares consolidated financial statements, copies of which can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ. The Company has taken advantage of the exemption available in FRS8 "Related Party Disclosures" concerning disclosure of transactions with other group companies.