

OCTOPUS BOOKS PENSION TRUSTEE LIMITED
(a company limited by guarantee)

BALANCE SHEET AT 31 DECEMBER 2000

| | Note | 31.12.00 £ | 31.12.99 £ |
|-----------------------------|------|---------------|---------------|
| NET ASSETS | | | |
| Assets | | <u>£nil</u> | <u>£nil</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 1 | <u>£nil</u> | <u>£nil</u> |

Throughout the year ended 31 December 2000 the company was dormant within the meaning of Section 250 of the Companies Act 1985.

The ultimate holding company at 31 December 2000 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 21 March 2001 and signed by



For and on behalf of RIB Directors 1 Ltd,
Director

Notes

| | <u>Authorised</u> | | <u>Issued and fully paid</u> | |
|--|-------------------|------------|------------------------------|------------|
| | Number | £ | Number | £ |
| 1. Called up share capital | | | | |
| <u>As at 31 December 1999 and 31 December 2000</u> | | | | |
| Ordinary shares | <u>Nil</u> | <u>Nil</u> | <u>Nil</u> | <u>Nil</u> |

The company does not have a share capital and is limited by guarantee in an amount not exceeding £1. The members of the company at the balance sheet date are: Reed Consumer Books Ltd and OPG 1 Ltd. The guarantee provided by each member amounts to £1.

