

Company registration number: 1359890

**UniChem Limited (formerly Alliance Healthcare (Distribution) Limited,  
formerly Limefast Limited)**  
for the year ended 31 March 2009



# UniChem Limited (formerly Alliance Healthcare (Distribution) Limited, formerly Limefast Limited)

## Balance sheet

as at 31 March 2009

	Notes	2009 £000	2008 £000
<b>Current assets</b>			
Amounts owed by group undertakings	3	14,063	14,063
<b>Net assets</b>		<b>14,063</b>	<b>14,063</b>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Share premium account	4	14,063	14,063
<b>Shareholders' funds</b>		<b>14,063</b>	<b>14,063</b>

The notes on page 3 form part of the Company's financial statements.

249A(1)

For the year ended 31 March 2009, the Company was entitled to exemption under section 248(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The Directors acknowledge their responsibility for:

- (i) Ensuring the Company keeps accounting records which comply with section 221; and
- (ii) Preparing accounts that give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 21 August 2009

Signed on behalf of the Board of Directors



K McCoy  
Director

21 August 2009

# UniChem Limited (formerly Alliance Healthcare (Distribution) Limited, formerly Limefast Limited)

## Notes to the financial statements

for the year ended 31 March 2009

### 1. Accounting policies

#### Basis of preparation

The financial statements have been prepared in accordance with UK Generally Accepted Accounting Practice, and under the historical cost convention.

AB Acquisitions Holdings Limited ('AB AHL'), the ultimate parent undertaking of the Company, includes the Company's assets, liabilities and results in its own publicly-available consolidated financial statements. Under FRS 1 (Revised 1996), 'Cash flow statements', the Company is therefore exempt from the requirement to prepare a cash flow statement.

The Company's voting rights are wholly controlled within the AB AHL group and, consequently, the Company is exempt under FRS 8, 'Related party Disclosures', from disclosing transactions with entities that are part of the Group or investees of the Group qualifying as related parties.

The Company is exempt under section 228 of the Companies Act 1985 from the requirement to prepare consolidated financial statements and deliver them to the Registrar of Companies. The financial statements therefore present information about the Company as an individual undertaking and not about its group.

#### Share capital

##### Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Accordingly, a financial instrument is treated as equity if:

- there is no contractual obligation to deliver cash or other financial assets or to exchange financial assets or liabilities on terms that may be unfavourable; and
- the instrument is a non-derivative that contains no contractual obligation to deliver a variable number of shares or is a derivative that will be settled only by the Group exchanging a fixed amount of cash or other assets for a fixed number of the Company's own equity instruments.

Equity instruments are recorded as share capital and share premium, as applicable, net of tax-effected share issue costs. To the extent that this definition is not met, the proceeds of any issue are classified as a financial liability.

### 2. Result before taxation

The Directors have not received any remuneration for their services to the Company either during the current or prior years. There were no employees during the current or prior years.

### 3. Debtors: amounts falling due within one year

	2009 £000	2008 £000
Amounts owed by group undertakings	14,063	14,063
	14,063	14,063

### 4. Called up share capital

	2009 £	2008 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 300 ordinary shares of £1 each	300	300

### 5. Ultimate controlling party

At 31 March 2009 the Company's immediate parent company was AU Dormants Limited and its ultimate parent company and controlling party was AB Acquisitions Holdings Limited. AB Acquisitions Holdings Limited is also the parent undertaking of the largest group in which the Company is consolidated.

AB Acquisitions Holdings Limited is incorporated in Gibraltar, and its registered office is 57/63 Line Wall Road, Gibraltar. AB Acquisitions Holdings Limited is jointly controlled by Alliance Santé Participations S.A., and certain funds advised by Kohlberg Kravis Roberts & Co. L.P., S. Pessina, and O. Barra, who are Directors of Alliance Boots GmbH, are also Directors of Alliance Santé Participations S.A., which is ultimately owned by a family trust.

The smallest group in which the results of the Company are consolidated is that headed by Alliance Boots GmbH, a company incorporated in Switzerland. The consolidated financial statements of this group are available from the Alliance Boots website at [www.allianceboots.com](http://www.allianceboots.com).