

Registration number 1357287

Warboys Services Limited

Abbreviated accounts

for the year ended 31 December 2014

FRIDAY



A4GNNT9N

A12

25/09/2015

#478

COMPANIES HOUSE

**Independent auditors' report to Warboys Services Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Warboys Services Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

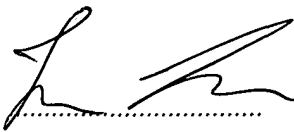
Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Simon Skill ACA (senior statutory auditor)
For and on behalf of Higson & Co
Statutory Auditor

White House
Wollaton Street
Nottingham
NG1 5GF

24 September 2015

Warboys Services Limited

**Abbreviated balance sheet
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		27,868		22,615
Current assets					
Stocks		150,000		150,000	
Debtors		711,240		413,887	
Cash at bank and in hand		95,070		60,633	
		<u>956,310</u>		<u>624,520</u>	
Creditors: amounts falling due within one year	3	<u>(1,209,159)</u>		<u>(833,637)</u>	
Net current liabilities			<u>(252,849)</u>		<u>(209,117)</u>
Total assets less current liabilities			<u>(224,981)</u>		<u>(186,502)</u>
Creditors: amounts falling due after more than one year			<u>(197,919)</u>		<u>(215,178)</u>
Deficiency of assets			<u>(422,900)</u>		<u>(401,680)</u>
Capital and reserves					
Called up share capital	4		108,237		108,237
Profit and loss account			<u>(531,137)</u>		<u>(509,917)</u>
Shareholders' funds			<u>(422,900)</u>		<u>(401,680)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

These accounts were approved by the directors on 24 September 2015, and are signed on their behalf by:



F G Ciaurro
Director

Registration number 1357287

The notes on pages 3 to 5 form an integral part of these financial statements.

Warboys Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Warboys Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2014	238,622	
Additions	25,025	
Disposals	(13,975)	
At 31 December 2014	<u>249,672</u>	
Depreciation		
At 1 January 2014	216,007	
On disposals	(10,481)	
Charge for year	16,278	
At 31 December 2014	<u>221,804</u>	
Net book values		
At 31 December 2014	<u>27,868</u>	
At 31 December 2013	<u>22,615</u>	
3. Creditors: amounts falling due within one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	<u>-</u>	<u>14,583</u>

Warboys Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

4. Share capital	2014 £	2013 £
Authorised		
500 Ordinary A shares of £1 each	500	200
107,737 Preference shares of £1 each	107,737	100
	<u>108,237</u>	<u>300</u>
Allotted, called up and fully paid		
500 Ordinary A shares of £1 each	500	500
107,737 Preference shares of £1 each	107,737	107,737
	<u>108,237</u>	<u>108,237</u>
Equity Shares		
500 Ordinary A shares of £1 each	500	500
107,737 Preference shares of £1 each	107,737	107,737
	<u>108,237</u>	<u>108,237</u>

5. Ultimate parent undertaking

The company is under the control of Cema Limited registered number 2527559 in England & Wales, who own 76% of Ordinary A shares and 100% of Cema Solutions Limited, registered number 3997926 in England & Wales, who own all of the preference shares.