

Registration number 1357287

Warboys Services Limited

Abbreviated accounts

for the year ended 31 December 2011

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**Independent auditors' report to Warboys Services Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Warboys Services Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Simon Skill ACA (senior statutory auditor)
For and on behalf of Higson & Co
Chartered Accountants**

**White House
Wollaton Street
Nottingham
NG1 5GF**

26 September 2012

Warboys Services Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		38,751		12,475
Current assets					
Stocks		160,000		164,525	
Debtors		535,316		433,631	
		<u>695,316</u>		<u>598,156</u>	
Creditors: amounts falling due within one year	4	<u>(904,059)</u>		<u>(612,158)</u>	
Net current liabilities			<u>(208,743)</u>		<u>(14,002)</u>
Total assets less current liabilities			(169,992)		(1,527)
Creditors: amounts falling due after more than one year	5		<u>(199,801)</u>		<u>(208,083)</u>
Deficiency of assets			<u>(369,793)</u>		<u>(209,610)</u>
Capital and reserves					
Called up share capital	6		108,237		200
Profit and loss account			<u>(478,030)</u>		<u>(209,810)</u>
Shareholders' funds			<u>(369,793)</u>		<u>(209,610)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 26 September 2012 and signed on its behalf by

F G Ciaurro
Director



Registration number 1357287

The notes on pages 3 to 5 form an integral part of these financial statements.

Warboys Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

Office equipment	-	20% straight line
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1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Warboys Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2011	298,982
Additions	44,653
Disposals	(94,572)
At 31 December 2011	<u>249,063</u>
Depreciation	
At 1 January 2011	286,507
On disposals	(94,572)
Charge for year	18,377
At 31 December 2011	<u>210,312</u>
Net book values	
At 31 December 2011	<u>38,751</u>
At 31 December 2010	<u>12,475</u>

3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>25,000</u>	<u>25,000</u>

4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>39,583</u>	<u>64,583</u>

Warboys Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

5. Share capital	2011 £	2010 £
Authorised		
500 Ordinary A shares of £1 each	500	200
107,737 Preference shares of £1 each	107,737	100
	<u>108,237</u>	<u>300</u>
Allotted, called up and fully paid		
500 Ordinary A shares of £1 each	500	100
107,737 Preference shares of £1 each	107,737	100
	<u>108,237</u>	<u>200</u>
Equity Shares		
500 Ordinary A shares of £1 each	500	100
107,737 Preference shares of £1 each	107,737	100
	<u>108,237</u>	<u>200</u>

On 19 April 2011 300 ordinary A shares and 107,737 preference shares were issued at par

6. Ultimate parent undertaking

The company is under the control of Cema Limited registered number 2527559 in England & Wales, who own 76% of Ordinary A shares and 100% of Cema Solutions Limited, registered number 3997926 in England & Wales, who own all of the preference shares