

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2005  
for  
Boyce Brown & Wilson Limited



Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Boyce Brown & Wilson Limited

Company Information  
for the Year Ended 31 March 2005

DIRECTORS: P G Boyce  
D W Brown

SECRETARY: P G Boyce

REGISTERED OFFICE: 4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

REGISTERED NUMBER: 1357257

ACCOUNTANTS: Bristow Burrell  
4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

Abbreviated Balance Sheet  
31 March 2005

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		5,403		6,195
<b>CURRENT ASSETS:</b>					
Stocks		15,140		21,230	
Debtors		36,886		51,210	
Cash at bank and in hand		17,105		122	
		69,131		72,562	
<b>CREDITORS: Amounts falling due within one year</b>	3	59,868		102,525	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			9,263		(29,963)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£14,666</u>		<u>£(23,768)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		3,000		3,000
Profit and loss account			11,666		(26,768)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£14,666</u>		<u>£(23,768)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

  
D W Brown - Director

Approved by the Board on ..... 1-12-2005 .....

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 20% on reducing balance

Office Equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2004	60,807
Additions	565
At 31 March 2005	61,372
<b>DEPRECIATION:</b>	
At 1 April 2004	54,613
Charge for year	1,356
At 31 March 2005	55,969
<b>NET BOOK VALUE:</b>	
At 31 March 2005	5,403
At 31 March 2004	6,195

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	-	36,651

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2005

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>