

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2006  
for  
Boyce Brown & Wilson Limited

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for the Year Ended 31 March 2006

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Company Information  
for the Year Ended 31 March 2006

DIRECTORS: P G Boyce  
D W Brown

SECRETARY: P G Boyce

REGISTERED OFFICE: 4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

REGISTERED NUMBER: 1357257

ACCOUNTANTS: Bristow Burrell  
4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

Abbreviated Balance Sheet  
31 March 2006

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		9,905		5,403
<b>CURRENT ASSETS:</b>					
Stocks		14,225		15,140	
Debtors		84,967		36,886	
Cash at bank and in hand		19,092		17,105	
		118,284		69,131	
<b>CREDITORS: Amounts falling due within one year</b>		88,476		59,868	
<b>NET CURRENT ASSETS:</b>			29,808		9,263
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			39,713		14,666
<b>PROVISIONS FOR LIABILITIES:</b>			572		-
			£39,141		£14,666
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			36,141		11,666
<b>SHAREHOLDERS' FUNDS:</b>			£39,141		£14,666

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 20-12-2006 and were signed on its behalf by:



D W Brown - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 20% on reducing balance

Office Equipment - 20% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2005	61,372
Additions	9,060
Disposals	(7,500)
At 31 March 2006	62,932
<b>DEPRECIATION:</b>	
At 1 April 2005	55,969
Charge for year	3,335
Eliminated on disposals	(6,277)
At 31 March 2006	53,027
<b>NET BOOK VALUE:</b>	
At 31 March 2006	9,905
At 31 March 2005	5,403

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>