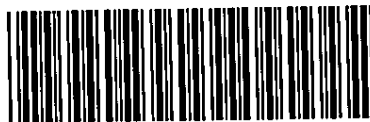


**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**  
**FOR**  
**SYSTEMATICS PRINTED CIRCUITS LIMITED**

WEDNESDAY



\*AIPH8EH1\*

A06

28/10/2009

226

COMPANIES HOUSE

**SYSTEMATICS PRINTED CIRCUITS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**SYSTEMATICS PRINTED CIRCUITS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2009**

**DIRECTORS:**

P D J Sparkes  
Mrs D E Sparkes

**SECRETARY:**

P D J Sparkes

**REGISTERED OFFICE:**

29 Guildford Drive  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3PS

**REGISTERED NUMBER:**

1357251 (England and Wales)

**ACCOUNTANTS:**

Richard Small & Co  
Chartered Accountants  
24 Central Precinct  
Winchester Road  
Chandlers Ford  
Eastleigh SO53 2GA

**SYSTEMATICS PRINTED CIRCUITS LIMITED****ABBREVIATED BALANCE SHEET****31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		414		552
<b>CURRENT ASSETS</b>					
Debtors		963		2,655	
Cash at bank		5,044		7,625	
		<u>6,007</u>		<u>10,280</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,770</u>		<u>4,340</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,763)</u>		<u>5,940</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,349)</u>		<u>6,492</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(3,349)</u>		<u>5,492</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,349)</u>		<u>6,492</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2009 and were signed on its behalf by:



P D J Sparkes - Director

The notes form part of these abbreviated accounts

# **SYSTEMATICS PRINTED CIRCUITS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **for the Year Ended 31 March 2009**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 25% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	
and 31 March 2009	2,556
<b>DEPRECIATION</b>	
At 1 April 2008	2,004
Charge for year	138
At 31 March 2009	2,142
<b>NET BOOK VALUE</b>	
At 31 March 2009	414
At 31 March 2008	552

### **3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
250,000	Ordinary	£1	250,000	250,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.09	31.3.08
		value:	£	£
1,000	Ordinary	£1	1,000	1,000

**SYSTEMATICS PRINTED CIRCUITS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2009**

**4. ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Systematics Holdings Limited, a company incorporated in Great Britain. The beneficial interests of the directors in the issued share capital of the ultimate holding company are P D J Sparkes 105,923 £1 Ordinary Shares, Mrs D E Sparkes 1 £1 Ordinary Share.

**5. TRANSACTIONS WITH DIRECTORS**

During the year the company paid rent of £Nil ( 2008- £2,400 ) to Mr & Mrs Sparkes for the use of premises.

**SYSTEMATICS PRINTED CIRCUITS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**SYSTEMATICS PRINTED CIRCUITS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Richard Small & Co  
Chartered Accountants  
24 Central Precinct  
Winchester Road  
Chandlers Ford  
Eastleigh SO53 2GA

13 October 2009