

REGISTERED NUMBER: 01356180 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
MATTHIESEN LIMITED**

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FOR THE YEAR ENDED 31 MAY 2021**

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MATTHIESEN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR: P Matthiesen

SECRETARY: Ms L Gaber

REGISTERED OFFICE: 7-8 Mason's Yard
Duke Street
London
SW1Y 6BU

REGISTERED NUMBER: 01356180 (England and Wales)

ACCOUNTANTS: Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MATTHIESEN LIMITED (REGISTERED NUMBER: 01356180)

**STATEMENT OF FINANCIAL POSITION
31 MAY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		299		1,194
CURRENT ASSETS					
Stocks		3,164,625		4,664,093	
Debtors	5	729,982		503,138	
Investments	6	2,000		2,000	
Cash at bank		7,606,869		3,466,896	
		11,503,476		8,636,127	
CREDITORS					
Amounts falling due within one year	7	2,418,392		630,954	
NET CURRENT ASSETS			9,085,084		8,005,173
TOTAL ASSETS LESS CURRENT LIABILITIES			9,085,383		8,006,367
CAPITAL AND RESERVES					
Called up share capital			750		750
Capital redemption reserve	8		250		250
Profit and loss account	8		9,084,383		8,005,367
SHAREHOLDERS' FUNDS			9,085,383		8,006,367

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2021 and were signed by:

P Matthiesen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. STATUTORY INFORMATION

Matthiesen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020 and 31 May 2021	<u>8,556</u>
DEPRECIATION	
At 1 June 2020	7,362
Charge for year	895
At 31 May 2021	<u>8,257</u>
NET BOOK VALUE	
At 31 May 2021	<u>299</u>
At 31 May 2020	<u>1,194</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	173,302	57,507
Other debtors	<u>556,680</u>	<u>445,631</u>
	<u>729,982</u>	<u>503,138</u>

6. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Listed investments	<u>2,000</u>	<u>2,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	3
Trade creditors	88,505	105,579
Taxation and social security	285,604	246,602
Other creditors	<u>2,044,283</u>	<u>278,770</u>
	<u>2,418,392</u>	<u>630,954</u>

8. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 June 2020	8,005,367	250	8,005,617
Profit for the year	1,201,516		1,201,516
Dividends	<u>(122,500)</u>		<u>(122,500)</u>
At 31 May 2021	<u>9,084,383</u>	<u>250</u>	<u>9,084,633</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.