

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JUNE 2021 TO 31 MARCH 2022
FOR
MATTHIESEN LIMITED

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FOR THE PERIOD 1 JUNE 2021 TO 31 MARCH 2022**

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MATTHIESEN LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2021 TO 31 MARCH 2022

DIRECTOR:	P Matthiesen
SECRETARY:	Ms L Gaber
REGISTERED OFFICE:	7-8 Mason's Yard Duke Street London SW1Y 6BU
REGISTERED NUMBER:	01356180 (England and Wales)
ACCOUNTANTS:	Melinek Fine LLP Chartered Accountants First Floor, Winston House 349 Regents Park Road London N3 1DH

MATTHIESEN LIMITED (REGISTERED NUMBER: 01356180)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,244		299
CURRENT ASSETS					
Stocks		2,822,390		3,164,625	
Debtors	5	302,869		729,982	
Investments	6	2,000		2,000	
Cash at bank		7,495,676		7,606,869	
		10,622,935		11,503,476	
CREDITORS					
Amounts falling due within one year	7	787,661		2,418,392	
NET CURRENT ASSETS			9,835,274		9,085,084
TOTAL ASSETS LESS CURRENT LIABILITIES			9,836,518		9,085,383
CAPITAL AND RESERVES					
Called up share capital			750		750
Capital redemption reserve	8		250		250
Profit and loss account	8		9,835,518		9,084,383
SHAREHOLDERS' FUNDS			9,836,518		9,085,383

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2022 and were signed by:

P Matthiesen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2021 TO 31 MARCH 2022**

1. STATUTORY INFORMATION

Matthiesen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2021 TO 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2021	8,556
Additions	<u>1,298</u>
At 31 March 2022	<u>9,854</u>
DEPRECIATION	
At 1 June 2021	8,257
Charge for period	<u>353</u>
At 31 March 2022	<u>8,610</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,244</u>
At 31 May 2021	<u>299</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	134,130	173,302
Other debtors	<u>168,739</u>	<u>556,680</u>
	<u>302,869</u>	<u>729,982</u>

6. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Listed investments	<u>2,000</u>	<u>2,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	36,578	88,505
Taxation and social security	209,949	285,604
Other creditors	<u>541,134</u>	<u>2,044,283</u>
	<u>787,661</u>	<u>2,418,392</u>

8. RESERVES

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 June 2021	9,084,383	250	9,084,633
Profit for the period	873,635		873,635
Dividends	<u>(122,500)</u>		<u>(122,500)</u>
At 31 March 2022	<u>9,835,518</u>	<u>250</u>	<u>9,835,768</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.