

Registration number 01356102

BEHAR PROFEX LIMITED

Abbreviated accounts

for the year ended 30 September 2013

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BEHAR PROFEX LIMITED

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BEHAR PROFEX LIMITED

Abbreviated balance sheet as at 30 September 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		11,150		15,276
Current assets					
Stocks		5,000		19,500	
Debtors		40,693		21,603	
Cash at bank		1,182		2,639	
		<u>46,875</u>		<u>43,742</u>	
Creditors: amounts falling due within one year		<u>(45,300)</u>		<u>(47,940)</u>	
Net current assets/(liabilities)			<u>1,575</u>		<u>(4,198)</u>
Total assets less current liabilities			12,725		11,078
Creditors: amounts falling due after more than one year			(30,358)		(35,771)
Provisions for liabilities			<u>(648)</u>		<u>(1,126)</u>
Deficiency of assets			<u>(18,281)</u>		<u>(25,819)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(18,381)</u>		<u>(25,919)</u>
Shareholders' funds			<u>(18,281)</u>		<u>(25,819)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

BEHAR PROFEX LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 September 2013

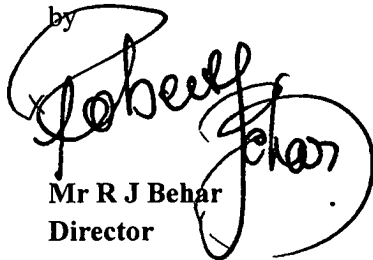
For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts were approved by the board of directors on 20 June 2014 and signed on its behalf by



Mr R J Behar
Director

Registration number 01356102

The notes on pages 3 to 5 form an integral part of these financial statements.

BEHAR PROFEX LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Tangible fixed assets with a net book value of less than £150 have been written off.

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

BEHAR PROFEX LIMITED

Notes to the abbreviated financial statements for the year ended 30 September 2013

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2012	53,413
Additions	1,052
Disposals	(1,089)
At 30 September 2013	53,376
Depreciation	
At 1 October 2012	38,137
On disposals	(300)
Charge for year	4,389
At 30 September 2013	42,226
Net book values	
At 30 September 2013	11,150
At 30 September 2012	15,276

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Notes to the abbreviated financial statements for the year ended 30 September 2013

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3. Share capital	2013 £	2012 £
Authorised		
600 'A' ordinary shares of £1 each	600	600
200 'B' ordinary shares of £1 each	200	200
200 'C' ordinary shares of £1 each	200	200
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
60 'A' ordinary shares of £1 each	60	60
20 'B' ordinary shares of £1 each	20	20
20 'C' ordinary shares of £1 each	20	20
	<u>100</u>	<u>100</u>
Equity Shares		
60 'A' ordinary shares of £1 each	60	60
20 'B' ordinary shares of £1 each	20	20
20 'C' ordinary shares of £1 each	20	20
	<u>100</u>	<u>100</u>

4. Transactions with director

Advances to director

The following director had loan during the year on which interest was charged at 4.00% per annum. The movement on the loan is as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Mr R J Behar	<u>7,343</u>	<u>-</u>	<u>7,343</u>

Mr R J Behar (director) has given a personal guarantee in respect of the bank borrowings.