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Registration number 01356102

**BEHAR PROFEX LIMITED**

**Abbreviated accounts**

**for the year ended 30 September 2012**

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# **BEHAR PROFEX LIMITED**

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# BEHAR PROFEX LIMITED

## Abbreviated balance sheet as at 30 September 2012

		2012		2011	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		15,276		21,538
<b>Current assets</b>					
Stocks		19,500		20,000	
Debtors		21,603		23,723	
Cash at bank		2,639		872	
		<u>43,742</u>		<u>44,595</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(47,940)</u>		<u>(36,426)</u>	
<b>Net current (liabilities)/assets</b>			<u>(4,198)</u>		<u>8,169</u>
<b>Total assets less current liabilities</b>			11,078		29,707
<b>Creditors: amounts falling due after more than one year</b>			(35,771)		(39,512)
<b>Provisions for liabilities</b>			<u>(1,126)</u>		<u>(2,007)</u>
<b>Deficiency of assets</b>			<u>(25,819)</u>		<u>(11,812)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(25,919)</u>		<u>(11,912)</u>
<b>Shareholders' funds</b>			<u>(25,819)</u>		<u>(11,812)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

**BEHAR PROFEX LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 September 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the Board on 24 June 2013 and signed on its behalf by

X

Mr R J Behar  
Director

Registration number 01356102

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **BEHAR PROFEX LIMITED**

### **Notes to the abbreviated financial statements for the year ended 30 September 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Going concern**

The financial statements are prepared on a going concern basis and assume the continuing support of the director, the bank and other creditors

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance basis
Motor vehicles	- 25% reducing balance basis

Tangible fixed assets with a net book value of less than £150 have been written off during the year

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

# BEHAR PROFEX LIMITED

## Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 October 2011	204,108
Additions	304
Disposals	(150,998)
At 30 September 2012	53,414
<b>Depreciation</b>	
At 1 October 2011	182,570
On disposals	(150,460)
Charge for year	6,028
At 30 September 2012	38,138
<b>Net book values</b>	
At 30 September 2012	15,276
At 30 September 2011	21,538

# BEHAR PROFEX LIMITED

## Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

3. Share capital	2012 £	2011 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	-	1,000
600 'A' ordinary shares of £1 each	600	-
200 'B' ordinary shares of £1 each	200	-
200 'C' ordinary shares of £1 each	200	-
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	-	100
60 'A' ordinary shares of £1 each	60	-
20 'B' ordinary shares of £1 each	20	-
20 'C' ordinary shares of £1 each	20	-
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 ordinary shares of £1 each	-	100
60 'A' ordinary shares of £1 each	60	-
20 'B' ordinary shares of £1 each	20	-
20 'C' ordinary shares of £1 each	20	-
	<u>100</u>	<u>100</u>

On 31 January 2012, the authorised share capital of the company, 1,000 ordinary shares of £1 each was re-designated as 600 'A' ordinary shares of £1 each, 200 'B' ordinary shares of £1 each and 200 'C' ordinary shares of £1 each

On 31 January 2012, the issued share capital of the company, 100 ordinary shares of £1 each was re-designated as 60 'A' ordinary shares of £1 each, 20 'B' ordinary shares of £1 each and 20 'C' ordinary shares of £1 each

# BEHAR PROFEX LIMITED

## Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

### 4. Transactions with director

#### Advances to director

The following director had loan during the year on which interest was charged at 4.00% per annum  
The movement on the loan is as follows

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Mr R J Behar	-	1,699	5,776

Mr R J Behar (director) has given a personal guarantee in respect of the bank borrowings