

BEHAR PROFEX LIMITED

Company No 1356102 (England and Wales)

ABBREVIATED STATUTORY ACCOUNTS

For The Year Ended 31 March 2006

**Steinberg Platt
Chartered Accountants**

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COMPANIES HOUSE

BEHAR PROFEX LIMITED
Abbreviated Balance Sheet
As At 31 March 2006

| | Notes | 2006 | 2005 |
|--|-------|----------|----------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible Fixed Assets | 2 | 40,878 | 48,324 |
| Current Assets | | | |
| Stock | | 70,879 | 70,304 |
| Debtors | | 19,848 | 20,290 |
| | | <hr/> | <hr/> |
| | | 90,727 | 90,594 |
| Creditors: Amounts Falling Due Within One Year | | <hr/> | <hr/> |
| | | 94,911 | 82,768 |
| Net Current (Liabilities)/assets | | <hr/> | <hr/> |
| | | (4,184) | 7,826 |
| Total Assets Less Current Liabilities | | <hr/> | <hr/> |
| | | 36,694 | 56,150 |
| Creditors: Amounts Falling Due After More Than One Year | | <hr/> | <hr/> |
| | | 2,001 | 5,432 |
| Net Assets | | <hr/> | <hr/> |
| | | £ 34,693 | £ 50,718 |
| Capital And Reserves | | | |
| Called Up Share Capital | 3 | 100 | 100 |
| Profit and Loss Account | | 34,593 | 50,618 |
| | | <hr/> | <hr/> |
| Equity Shareholders' Funds | | <hr/> | <hr/> |
| | | £ 34,693 | £ 50,718 |

(Abbreviated Balance Sheet continues overleaf.....)

BEHAR PROFEX LIMITED

Abbreviated Balance Sheet

As At 31 March 2006

(Abbreviated Balance Sheet continued.....)

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's Issued Share Capital have not issued a notice requiring an audit under the provisions of Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 31 March 2006 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

The Abbreviated Accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Board on 21/12/2006 and signed on its behalf.



Mr R J Behar - Director

The Notes on pages 3 and 4 form part of these Abbreviated Accounts.

BEHAR PROFEX LIMITED
Notes To The Abbreviated Accounts
For The Year Ended 31 March 2006

1 Accounting Policies

1.1 Basis Of Preparation Of Accounts

The Accounts are prepared under the historical cost convention and include the results of the Company's operations, all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a Cashflow Statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

1.3 Tangible Fixed Assets And Depreciation

Tangible Fixed Assets are stated at Cost less Depreciation.

Depreciation is provided at rates calculated to write off the Cost of Fixed Assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|----------------------------------|----------------------------|
| Motor Vehicle | 25% reducing balance basis |
| Fixtures, Fittings and Equipment | 15% reducing balance basis |

1.4 Leasing And Hire Purchase

Assets obtained under Hire Purchase Contracts and Finance Leases are capitalised as Tangible Fixed Assets and depreciated over the shorter of the lease or contract term and their expected useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating Leases

Rentals applicable to Operating Leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to Profit and Loss Account as incurred.

1.6 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

BEHAR PROFEX LIMITED
Notes To The Abbreviated Accounts
For The Year Ended 31 March 2006

2 Tangible Fixed Assets

| | Total £ |
|-----------------------|------------------|
| Cost | |
| At 1 April 2005 | 184,864 |
| Additions | 639 |
| At 31 March 2006 | <u>£ 185,503</u> |
| Depreciation | |
| At 1 April 2005 | 136,540 |
| Charge for the year | 8,085 |
| At 31 March 2006 | <u>£ 144,625</u> |
| Net Book Value | |
| At 31 March 2006 | <u>£ 40,878</u> |
| At 1 April 2005 | <u>£ 48,324</u> |

3 Called Up Share Capital

| | 2006 | 2005 |
|---|----------------|----------------|
| Authorised: | | |
| 1,000 Ordinary Shares of £1 each | <u>£ 1,000</u> | <u>£ 1,000</u> |
| Allotted, Issued And Fully Paid: | | |
| 100 Ordinary Shares of £1 each | <u>£ 100</u> | <u>£ 100</u> |