

Libra Health Limited

Unaudited annual report and

financial statements

for the year ended 31 December 2014

**Registered number: 1355923**

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# Libra Health Limited

## Unaudited annual report and financial statements

for the year ended 31 December 2014

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# **Libra Health Limited**

## **Directors' report for the year ended 31 December 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

### **Principal activities and review of business**

The company is dormant and did not trade during the year.

### **Directors**

The directors of the company who held office during the year and up to the date of signing the financial statements were as follows:

J Lock            (resigned 1 April 2015)  
M Moran        (appointed 1 April 2015)  
D Hall

By order of the board



David Hall  
**Company Secretary**  
30 June 2015

80 Hammersmith Road  
London  
England  
W14 8UD

## **Libra Health Limited**

### **Profit and loss account for the year ended 31 December 2014**

The company has not traded during the year or the preceding year. During these periods, the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

# Libra Health Limited

## Balance sheet as at 31 December 2014

|                                              | Note     | 2014<br>£ | 2013<br>£ |
|----------------------------------------------|----------|-----------|-----------|
| <b>Fixed assets</b>                          |          |           |           |
| Investments                                  | 1        | 4         | 4         |
| <b>Total assets less current liabilities</b> |          | <b>4</b>  | <b>4</b>  |
| <b>Capital and reserves</b>                  |          |           |           |
| Called up share capital                      | 2        | 2         | 2         |
| Profit and loss account                      | 3        | 2         | 2         |
| <b>Total shareholders' funds</b>             | <b>4</b> | <b>4</b>  | <b>4</b>  |

For the year ended 31 December 2014 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors on 30 June 2015.



Mark Moran  
**Director**

Registered number: 1355923

# **Libra Health Limited**

## **Statement of accounting policies**

The following accounting policies have been applied consistently in the company's financial statements.

### **Basis of preparation**

The financial statements have been prepared in accordance with applicable UK accounting standards, the Companies Act 2006 and under the historical cost accounting rules.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

### **Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

# Libra Health Limited

## Notes to the financial statements for the year ended 31 December 2014

### 1 Investments

|                                        | Investments in<br>subsidiary<br>companies<br>£ |
|----------------------------------------|------------------------------------------------|
| <b>Cost or valuation</b>               |                                                |
| At 1 January 2014 and 31 December 2014 | 539,719                                        |
| <b>Impairment</b>                      |                                                |
| At 1 January 2014 and 31 December 2014 | 539,715                                        |
| <b>Net book value</b>                  |                                                |
| At 31 December 2014                    | 4                                              |
| At 31 December 2013                    | 4                                              |

The following were subsidiary undertakings of the company:

| Subsidiary undertaking                 | Principal<br>activities | Country of<br>incorporation | Class and percentage<br>of shares held |
|----------------------------------------|-------------------------|-----------------------------|----------------------------------------|
| Libra Nursing Homes Limited            | Non-trading             | United Kingdom              | 100% ordinary shares                   |
| Ticehurst House Private Clinic Limited | Non-trading             | United Kingdom              | 100% ordinary shares                   |

### 2 Called up share capital

|                                           | 2014<br>£ | 2013<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called-up and fully paid</b> |           |           |
| 2 (2013: 2) ordinary shares of £1 each    | 2         | 2         |

# Libra Health Limited

## Notes to the financial statements for the year ended 31 December 2014 (continued)

### 3 Reserves

|                                        | Profit<br>and loss<br>account |
|----------------------------------------|-------------------------------|
|                                        | £                             |
| At 1 January 2014 and 31 December 2014 | 2                             |

### 4 Reconciliation of movements in shareholders' funds

|                                         | 2014 | 2013 |
|-----------------------------------------|------|------|
|                                         | £    | £    |
| Opening and closing shareholders' funds | 4    | 4    |

### 5 Ultimate parent company and controlling party

The company's immediate parent company, which is incorporated in the United Kingdom, is Priory Securitisation Limited.

The ultimate parent undertaking and controlling party is Priory Group No. 1 Limited, a company incorporated in England. Priory Group No. 1 Limited is beneficially owned by funds managed by Advent International Corporation which is considered by the directors to be the ultimate controlling party of the company.

Priory Group No. 1 Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2014. Priory Group No. 3 PLC is the parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2014. The consolidated financial statements of Priory Group No. 1 Limited and Priory Group No. 3 PLC can be obtained from the Company Secretary at 80 Hammersmith Road, London, W14 8UD.