

Company Registration No. 01353983 (England and Wales)

HUGH MASON PROPERTIES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

HUGH MASON PROPERTIES LIMITED

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HUGH MASON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,018,277		1,018,422
Current assets					
Cash at bank and in hand		161,379		102,113	
Creditors: amounts falling due within one year		(36,898)		(30,323)	
Net current assets			124,481		71,790
Total assets less current liabilities			1,142,758		1,090,212
Creditors: amounts falling due after more than one year			(746,002)		(783,321)
			396,756		306,891
Capital and reserves					
Called up share capital	3		7,202		7,202
Profit and loss account			389,554		299,689
Shareholders' funds			396,756		306,891

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 May 2014

M J Cowell
Director

D I Cowell
Director

Company Registration No. 01353983

HUGH MASON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	15% Reducing Balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013 & at 31 March 2014	1,020,703
Depreciation	
At 1 April 2013	2,281
Charge for the year	145
At 31 March 2014	2,426
Net book value	
At 31 March 2014	1,018,277
At 31 March 2013	1,018,422

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
7,202 Ordinary Shares class 1 of £1 each	7,202	7,202

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