

Company Registration No. 01353983 (England and Wales)

HUGH MASON PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

HUGH MASON PROPERTIES LIMITED

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HUGH MASON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,018,047		1,018,152	
Current assets					
Cash at bank and in hand		68,648		36,951	
Creditors: amounts falling due within one year		(43,575)		(34,204)	
Net current assets		25,073		2,747	
Total assets less current liabilities		1,043,120		1,020,899	
Creditors: amounts falling due after more than one year		(452,109)		(537,195)	
		591,011		483,704	
Capital and reserves					
Called up share capital	3	7,202		7,202	
Profit and loss account		583,809		476,502	
Shareholders' funds		591,011		483,704	

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 August 2016

M J Cowell
Director

D I Cowell
Director

Company Registration No. 01353983

HUGH MASON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Fixtures, fittings & equipment	15% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	1,020,703
Depreciation	
At 1 April 2015	2,551
Charge for the year	105
At 31 March 2016	2,656
Net book value	
At 31 March 2016	1,018,047
At 31 March 2015	1,018,152

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
7,202 Ordinary Shares class 1 of £1 each	7,202	7,202

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.