

Incamesh Filtration Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

K E Wilson - Aims
270 Knutsford Road
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Incamesh Filtration Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Management Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Incamesh Filtration Limited
for the Year Ended 30 April 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Incamesh Filtration Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Management Accountants (ICMA), I am subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Incamesh Filtration Limited, as a body, in accordance with the terms of my engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Incamesh Filtration Limited and state those matters that I have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Incamesh Filtration Limited and its Board of Directors as a body for my work or for this report.

It is your duty to ensure that Incamesh Filtration Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Incamesh Filtration Limited. You consider that Incamesh Filtration Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Incamesh Filtration Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.

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K E Wilson - Aims
270 Knutsford Road
Warrington
Cheshire
WA4 1AZ
8 September 2015

Incomesh Filtration Limited
(Registration number: 1353975)
Abbreviated Balance Sheet at 30 April 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	53,346	40,063
Current assets			
Stocks		86,280	83,858
Debtors		103,908	85,282
Cash at bank and in hand		-	8
		190,188	169,148
Creditors: Amounts falling due within one year	<u>3</u>	(173,133)	(144,988)
Net current assets		17,055	24,160
Total assets less current liabilities		70,401	64,223
Creditors: Amounts falling due after more than one year	<u>3</u>	(9,289)	(7,569)
Provisions for liabilities		(8,683)	(6,671)
Net assets		<u>52,429</u>	<u>49,983</u>
Capital and reserves			
Called up share capital	<u>4</u>	10,000	10,000
Profit and loss account		42,429	39,983
Shareholders' funds		<u>52,429</u>	<u>49,983</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 September 2015 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

Incomesh Filtration Limited
(Registration number: 1353975)
Abbreviated Balance Sheet at 30 April 2015
..... continued

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J E Livings
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Incamesh Filtration Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance
Web site	25% straight line
Property improvements	10% straight line
Van on finance lease	Over 5 years

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Incamesh Filtration Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Incamesh Filtration Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2014	103,366	103,366
Additions	<u>29,106</u>	<u>29,106</u>
At 30 April 2015	<u>132,472</u>	<u>132,472</u>
Depreciation		
At 1 May 2014	63,303	63,303
Charge for the year	<u>15,823</u>	<u>15,823</u>
At 30 April 2015	<u>79,126</u>	<u>79,126</u>
Net book value		
At 30 April 2015	<u>53,346</u>	<u>53,346</u>
At 30 April 2014	<u>40,063</u>	<u>40,063</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>52,847</u>	<u>37,603</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.