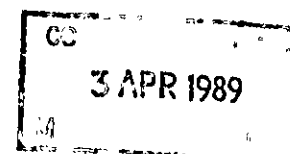


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CURZON RISE LIMITED

MODIFIED ACCOUNTS

FOR THE YEAR ENDED 1ST JANUARY 1989



CURZON RISE LIMITED

DIRECTORS

G.D. SWETMAN

I.B. SIMPSON

SECRETARY AND REGISTERED OFFICE

M.L. REEVES  
CHARIOTT HOUSE,  
6/12 VICTORIA STREET,  
WINDSOR,  
BERKSHIRE,  
SL4 1EP.

CURZON RISE LIMITED

BALANCE SHEET

AS AT 1ST JANUARY 1989


	<u>1st January 1989</u>	<u>3rd January 1988</u>
	<u>£</u>	<u>£</u>
Debtors - amount owed by holding company	<u>2</u>	<u>2</u>
Called Up Share Capital		
Allotted and Fully Paid - 2 shares of £1 each	<u>2</u>	<u>2</u>
Authorised - 100 shares of £1 each	<u>100</u>	<u>100</u>

The Company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the 52 weeks ended 1st January 1989.

The notes on page 3 form part of these accounts.

  
.....)

G.D. Swetman - Director

  
.....)

I.B. Simpson - Director

31st January 1989

CURZON RISE LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Policies

The accounts are prepared under the historical cost convention.

2. Ultimate Holding Company

The company is a subsidiary of The Morgan Crucible Company plc incorporated in the United Kingdom.