

Registered Number 01351107

FRASER HAMILTON ASSOCIATES LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	690,228	731,561
Investments	3	1,275,000	1,275,000
		<u>1,965,228</u>	<u>2,006,561</u>
Current assets			
Stocks		800	800
Debtors		222,140	212,318
Cash at bank and in hand		2,422	6,037
		<u>225,362</u>	<u>219,155</u>
Creditors: amounts falling due within one year		<u>(433,496)</u>	<u>(564,686)</u>
Net current assets (liabilities)		<u>(208,134)</u>	<u>(345,531)</u>
Total assets less current liabilities		<u>1,757,094</u>	<u>1,661,030</u>
Creditors: amounts falling due after more than one year		<u>(594,361)</u>	<u>(499,812)</u>
Provisions for liabilities		<u>(44,298)</u>	<u>(44,298)</u>
Total net assets (liabilities)		<u>1,118,435</u>	<u>1,116,920</u>
Capital and reserves			
Called up share capital		30,000	30,000
Revaluation reserve		648,346	648,346
Profit and loss account		440,089	438,574
Shareholders' funds		<u>1,118,435</u>	<u>1,116,920</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2014

And signed on their behalf by:

J Chandler, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of (enter above) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 2% straight line on original cost

Plant and machinery - 10% reducing balance

Motor vehicles - 20% straight line

Fixtures and fittings - 10% reducing balance

Valuation information and policy

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at (enter above) and will not update that valuation.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	2,602,485
Additions	1,263
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>2,603,748</u>
Depreciation	
At 1 March 2013	1,870,924
Charge for the year	42,596
On disposals	-
At 28 February 2014	<u>1,913,520</u>
Net book values	

At 28 February 2014	<u>690,228</u>
At 28 February 2013	<u>731,561</u>

3 **Fixed assets Investments**

Cost or valuation

At 1 March 2013 and 28 February 2014 1,275,000

Net book value

At 28 February 2014 1,275,000

At 28 February 2013 1,275,000

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