

**Registered Number 01351107**

**FRASER HAMILTON ASSOCIATES LIMITED**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	625,721	659,417
Investments	3	1,275,000	1,275,000
		<u>1,900,721</u>	<u>1,934,417</u>
<b>Current assets</b>			
Stocks		800	800
Debtors		199,089	207,432
Cash at bank and in hand		102,075	45,351
		<u>301,964</u>	<u>253,583</u>
<b>Creditors: amounts falling due within one year</b>		(364,218)	(359,491)
<b>Net current assets (liabilities)</b>		<u>(62,254)</u>	<u>(105,908)</u>
<b>Total assets less current liabilities</b>		<u>1,838,467</u>	<u>1,828,509</u>
<b>Creditors: amounts falling due after more than one year</b>		(658,972)	(629,958)
<b>Provisions for liabilities</b>		(44,298)	(44,298)
<b>Total net assets (liabilities)</b>		<u>1,135,197</u>	<u>1,154,253</u>
<b>Capital and reserves</b>			
Called up share capital	4	30,000	30,000
Revaluation reserve		648,346	648,346
Profit and loss account		456,851	475,907
<b>Shareholders' funds</b>		<u>1,135,197</u>	<u>1,154,253</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2016

And signed on their behalf by:

**John Candler, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated financial statements have been extracted,

have been prepared under the historical cost convention as modified by the revaluation of assets and in accordance with applicable accounting standards and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 14.

**Turnover policy**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

the Company has transferred the significant risks and rewards of ownership to the buyer;

the Company retains neither continuing managerial involvement to the degree usually

associated with ownership nor effective control over the goods sold;

the amount of revenue can be measured reliably;

it is probable that the Company will receive the consideration due under the transaction; and

the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**Tangible assets depreciation policy**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property - 2% straight line on original cost

Plant and machinery - 10% reducing balance

Motor vehicles - 20% straight line

Fixtures and fittings - 10% reducing balance

2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2015	2,610,708
Additions	1,930
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>2,612,638</u>
<b>Depreciation</b>	
At 1 March 2015	1,951,291

Charge for the year	35,626
On disposals	-
At 28 February 2016	<u>1,986,917</u>

**Net book values**

At 28 February 2016	<u>625,721</u>
At 28 February 2015	<u>659,417</u>

**3 Fixed assets Investments**

£

Cost or valuation

At 1 March 2015 1,275,000

At 29 February 2016 1,275,000

At 29 February 2016 -

Net book value

At 29 February 2016 1,275,000

At 28 February 2015 1,275,000

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
30,000 Ordinary shares of £1 each	30,000	30,000

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