

Registration number 1350970

Apsley Court Freeholders Company (Sussex) Ltd
Directors' report and unaudited financial statements
for the year ended 31 March 2010

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Apsley Court Freeholders Company (Sussex) Ltd

Company information

Directors	P P B Minet S Murphy A P Wortley
Secretary	Daniel Burkinshaw of Burkinshaw Management Ltd
Company number	1350970
Registered office	5 Birling Road Tunbridge Wells Kent TN2 5LX
Accountants	Mitchells The Old Stables Foxhole Lane Wadhurst East Sussex TN5 6NB
Business address	5 Birling Road Tunbridge Wells Kent TN2 5LX
Bankers	Lloyds Bank plc Tunbridge Wells Kent

Apsley Court Freeholders Company (Sussex) Ltd

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Apsley Court Freeholders Company (Sussex) Ltd

**Directors' report
for the year ended 31 March 2010**

The directors present their report and the financial statements for the year ended 31 March 2010

Principal activity

The principal activity of the company in the year under review was that of the maintenance of Apsley Court, Ticehurst, East Sussex

Directors

The directors who served during the year are as stated below

P P B Minet
S Murphy
A P Wortley

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 23 November 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Daniel Burkinshaw', is written over a circular stamp or seal.

Daniel Burkinshaw of Burkinshaw Management Ltd
Secretary

Apsley Court Freeholders Company (Sussex) Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Apsley Court Freeholders Company (Sussex) Ltd**

In accordance with the engagement letter dated 19 January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mitchells
Chartered Accountants**

24 November 2010

**The Old Stables
Foxhole Lane
Wadhurst
East Sussex TN5 6NB**

Apsley Court Freeholders Company (Sussex) Ltd

**Profit and loss account
for the year ended 31 March 2010**

		2010	2009
	Notes	£	£
Turnover	2	<u>3,011</u>	<u>3,187</u>
Administrative expenses		<u>(7,479)</u>	<u>(2,406)</u>
Operating (loss)/profit		<u>(4,468)</u>	<u>781</u>
Other interest receivable and similar income		<u>17</u>	<u>15</u>
(Loss)/profit on ordinary activities before taxation		<u>(4,451)</u>	<u>796</u>
Tax on (loss)/profit on ordinary activities		<u>-</u>	<u>-</u>
(Loss)/profit for the year	7	<u>(4,451)</u>	<u>796</u>
Retained profit brought forward		<u>1,720</u>	<u>924</u>
Accumulated (loss)/profit carried forward		<u><u>(2,731)</u></u>	<u><u>1,720</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Apsley Court Freeholders Company (Sussex) Ltd

**Balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,027		1,027
Current assets					
Debtors	4	127		1,040	
Cash at bank and in hand		1,434		1,826	
		<u>1,561</u>		<u>2,866</u>	
Creditors: amounts falling due within one year	5	<u>(4,510)</u>		<u>(1,364)</u>	
Net current (liabilities)/assets			<u>(2,949)</u>		<u>1,502</u>
Total assets less current liabilities			<u>(1,922)</u>		<u>2,529</u>
Net (liabilities)/assets			<u><u>(1,922)</u></u>		<u><u>2,529</u></u>
Capital and reserves					
Called up share capital	6		9		9
Share premium account	7		800		800
Profit and loss account	7		<u>(2,731)</u>		<u>1,720</u>
Shareholders' funds			<u><u>(1,922)</u></u>		<u><u>2,529</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Apsley Court Freeholders Company (Sussex) Ltd

Balance sheet (continued)

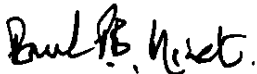
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 23 November 2010 and signed on its behalf by



P P B Minet
Director

Registration number 1350970

The notes on pages 6 to 7 form an integral part of these financial statements.

Apsley Court Freeholders Company (Sussex) Ltd

**Notes to the financial statements
for the year ended 31 March 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total monies receivable from leaseholders to provide service charge management and maintenance services for Apsley Court

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - not depreciated as held as an investment

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 April 2009	1,027	1,027
At 31 March 2010	1,027	1,027
Net book values		
At 31 March 2010	1,027	1,027
At 31 March 2009	1,027	1,027

4. Debtors

	2010 £	2009 £
Trade debtors	127	1,040

Apsley Court Freeholders Company (Sussex) Ltd

**Notes to the financial statements
for the year ended 31 March 2010**

continued

5. Creditors: amounts falling due within one year	2010	2009
	£	£
Payments received on account	4,202	1,076
Accruals and deferred income	308	288
	<u>4,510</u>	<u>1,364</u>
6. Share capital	2010	2009
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
9 Ordinary shares of £1 each	9	9
Equity Shares		
9 Ordinary shares of £1 each	9	9

During the prior year 3 shares of £1 each were issued at par

7. Reserves	Share premium account	Profit and loss account	Total
	£	£	£
At 1 April 2009	800	1,720	2,520
Loss for the year		(4,451)	(4,451)
At 31 March 2010	<u>800</u>	<u>(2,731)</u>	<u>(1,931)</u>

8. Controlling interest

The company is under the control of the directors by way of their 100% (2009-100%) share holding