

REGISTERED NUMBER: 01350168 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 March 2019

for

London Leisure Services Limited

**Contents of the Financial Statements
For The Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

London Leisure Services Limited

**Company Information
For The Year Ended 31 March 2019**

DIRECTORS:

W R Ruffler
M M V Ruffler
C M Hannah

REGISTERED OFFICE:

Ormonde House
2 High Street
Epsom
Surrey
KT19 8AD

REGISTERED NUMBER:

01350168 (England and Wales)

ACCOUNTANTS:

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

London Leisure Services Limited (Registered number: 01350168)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,112,415		1,128,708
CURRENT ASSETS					
Stocks		4,002,755		1,997,807	
Debtors	5	2,060		5,046	
Cash at bank		<u>866,079</u>		<u>2,222,351</u>	
		4,870,894		4,225,204	
CREDITORS					
Amounts falling due within one year	6	<u>4,761,220</u>		<u>4,427,193</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>109,674</u>		<u>(201,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,222,089</u>		<u>926,719</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>1,172,089</u>		<u>876,719</u>
SHAREHOLDERS' FUNDS			<u>1,222,089</u>		<u>926,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

W R Ruffler - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31 March 2019**

1. STATUTORY INFORMATION

London Leisure Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable in respect of building projects and is recognised when legal title has passed to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost

Properties are included in tangible assets in accordance with FRS102 as, in the opinion of the directors, there would be undue cost and effort to value them each year and thus they cannot be shown as investment properties. The land element of freehold property is not depreciated.

Stocks

Stock and work in progress are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - NIL) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2018	1,172,151	2,000	1,174,151
Additions	-	1,532	1,532
At 31 March 2019	<u>1,172,151</u>	<u>3,532</u>	<u>1,175,683</u>
DEPRECIATION			
At 1 April 2018	43,443	2,000	45,443
Charge for year	17,442	383	17,825
At 31 March 2019	<u>60,885</u>	<u>2,383</u>	<u>63,268</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,111,266</u>	<u>1,149</u>	<u>1,112,415</u>
At 31 March 2018	<u>1,128,708</u>	<u>-</u>	<u>1,128,708</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	2,000	4,000
VAT	-	986
Prepayments	<u>60</u>	<u>60</u>
	<u>2,060</u>	<u>5,046</u>

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	14,996	-
Trade creditors	1,882	608
Corporation tax	30,364	-
Social security and other taxes	1,943	19,741
VAT	11,116	-
Other creditors	4,688,629	4,401,061
Accrued expenses	12,290	5,783
	<u>4,761,220</u>	<u>4,427,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.