

AMENDED ACCOUNTS

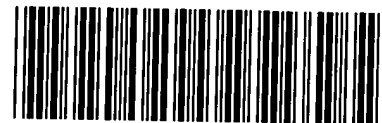
REGISTERED NUMBER: 01350168 (England and Wales)

Abbreviated Unaudited Accounts For The Year Ended 31 March 2015

for

London Leisure Services Limited

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COMPANIES HOUSE

London Leisure Services Limited

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For The Year Ended 31 March 2015**

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London Leisure Services Limited
Company Information
For The Year Ended 31 March 2015

DIRECTORS:

W R Ruffler
M M V Ruffler

REGISTERED OFFICE:

Ormonde House
2 High Street
Epsom
Surrey
KT19 8AD

REGISTERED NUMBER:

01350168 (England and Wales)

ACCOUNTANTS:

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

London Leisure Services Limited (Registered number: 01350168)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	1,500	-
Investments	3	23,466	81,000
Investment property	4	602,091	602,091
		<u>627,057</u>	<u>683,091</u>
CURRENT ASSETS			
Stocks		350,915	2,056,830
Debtors		9,867,714	12,476,011
Cash at bank		3,835,947	1,672,177
		<u>14,054,576</u>	<u>16,205,018</u>
CREDITORS			
Amounts falling due within one year		<u>14,226,103</u>	<u>16,465,903</u>
NET CURRENT LIABILITIES		<u>(171,527)</u>	<u>(260,885)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>455,530</u>	<u>422,206</u>
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>8,898</u>
NET ASSETS		<u><u>455,530</u></u>	<u><u>413,308</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Profit and loss account		<u>405,530</u>	<u>363,308</u>
SHAREHOLDERS' FUNDS		<u><u>455,530</u></u>	<u><u>413,308</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

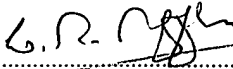
The notes form part of these abbreviated accounts

London Leisure Services Limited (Registered number: 01350168)

**Abbreviated Balance Sheet - continued
31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th March 2016 and were signed on its behalf by:


.....

W R Ruffler - Director

The notes form part of these abbreviated accounts

London Leisure Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the basis of the company continuing as a going concern for the foreseeable future. Reliance is placed on the continued support of certain related parties including the director's estranged wife and two trusts in which the director is a trustee. Details of amounts loaned to the company by these parties are given later in these notes. Whilst the amounts are repayable on demand the company is reliant on them not being required to be paid until other creditors have been settled.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of Value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Joint ventures

The company undertakes certain transactions through joint venture arrangements with other entities, and includes on the balance sheet its share of gross assets and liabilities in joint ventures, and in the profit and loss accounts, its share of turnover, direct costs and expenses for the year.

Investment properties

In accordance with the Financial Reporting Standard for smaller entities (the FRSSE), investment properties are revalued annually by the directors. And aggregate surplus or temporary deficit from the original cost is transferred to the revaluation reserve. Any impairment in the value of an investment property from original cost is taken to the profit and loss account for the year.

On realisation any gain or loss is calculated by reference to the carrying value at the last balance sheet date and is included in the profit and loss account. Any balance in the revaluation reserve is transferred to the profit and loss account reserve.

No depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years unexpired. The Companies Act requires all properties to be depreciated, but that requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The directors consider that, as the properties are held for long term investment, a true and fair view is given by following the FRSSE.

London Leisure Services Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,000
At 31 March 2015	<u>2,000</u>
DEPRECIATION	
Charge for year	500
At 31 March 2015	<u>500</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>1,500</u></u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014	81,000
Impairments	<u>(57,534)</u>
At 31 March 2015	<u>23,466</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>23,466</u></u>
At 31 March 2014	<u><u>81,000</u></u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>602,091</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>602,091</u></u>
At 31 March 2014	<u><u>602,091</u></u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
49,900	Ordinary	£1	49,900	49,900
100	Deferred	£1	<u>100</u>	<u>100</u>
			<u><u>50,000</u></u>	<u><u>50,000</u></u>

London Leisure Services Limited

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2015**

6. ULTIMATE PARENT COMPANY

The Ultimate controlling party is considered to be W R Ruffler, a director of the company.