

**GALEGROVE LIMITED**

**REPORT AND ACCOUNTS**

**31 JULY 2012**

Company no 1350165

TUESDAY



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## **Directors' report**

The directors present their annual report and the financial statements for the year ended 31 July 2012

### **Business review and future developments**

The Company has been dormant during the year to 31 July 2012

### **Directors**

The directors who held office during the year were

WR Barnes  
JH Massey  
IF Filby

The directors are directors of the parent company, DFS Furniture Company Limited

### **Auditors**

For the year ended 31 July 2012, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

By order of the Board



**PA Walker**  
*Company Secretary*

11 October 2012

1 Rockingham Way  
Redhouse Interchange  
Adwick-le-Street  
Doncaster  
South Yorkshire  
DN6 7NA

## Balance sheet

as at 31 July 2012 (30 July 2011)

	Notes	2012 £000	2011 £000
<b>Current assets</b>			
Debtors due within one year	4	315	315
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	5	(294)	(294)
		<hr/>	<hr/>
<b>Net current assets</b>		21	21
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		21	21
		<hr/>	<hr/>
<b>Net assets</b>		21	21
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	20	20
		<hr/>	<hr/>
<b>Shareholder's funds</b>		21	21
		<hr/>	<hr/>

### The directors

- (a) confirm that for the year ended 31 July 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006
- (b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476 of the Companies Act 2006
- (c) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Directors on 11 October 2012



**WR Barnes**  
Director

Company number 1350165

## Notes to the financial statements

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements of the Company

#### Basis of accounting

The financial statements have been prepared under the historical cost convention

### 2 Profit and loss account

During the financial year, the Company did not trade and received no income and incurred no expenditure, consequently the company made neither a profit nor a loss

### 3 Directors' emoluments

No remuneration was paid to either of the directors during the year (2011 £nil)

### 4 Debtors: due within one year

	2012 £000	2011 £000
Amounts owed by group undertakings	315	315
	<u>315</u>	<u>315</u>

### 5 Creditors: amounts falling due within one year

	2012 £000	2011 £000
Amounts owed to group undertakings	294	294
	<u>294</u>	<u>294</u>

### 6 Called up share capital

Ordinary shares of £1 each	Number	2012 £	Number	2011 £
Authorised, allotted, called up and fully paid	1,000	1,000	1,000	1,000
		<u>1,000</u>		<u>1,000</u>

**Notes** *(continued)*

**7 Reserves**

**Profit and loss  
account  
£000**

**As at 30 July 2011 and at 31 July 2012**

**20**

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**8 Ultimate parent company and controlling party**

The Company is a direct subsidiary undertaking of DFS Furniture Company Limited which is registered in England and Wales

The ultimate parent company and controlling party is Advent Diamond (Cayman) Limited which is registered in The Cayman Islands