

**Registered Number 01350091**

**ELLIOT PROPERTY INVESTMENT COMPANY LIMITED**

**Abbreviated Accounts**

**27 January 2016**

## Abbreviated Balance Sheet as at 27 January 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	170	335
Investments	3	699,150	653,910
		<u>699,320</u>	<u>654,245</u>
<b>Current assets</b>			
Debtors		33,731	40,993
Cash at bank and in hand		49,984	33,956
		<u>83,715</u>	<u>74,949</u>
<b>Creditors: amounts falling due within one year</b>	4	(5,640)	(5,272)
<b>Net current assets (liabilities)</b>		<u>78,075</u>	<u>69,677</u>
<b>Total assets less current liabilities</b>		<u>777,395</u>	<u>723,922</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(197,829)	(197,829)
<b>Provisions for liabilities</b>		(19,453)	(11,932)
<b>Total net assets (liabilities)</b>		<u>560,113</u>	<u>514,161</u>
<b>Capital and reserves</b>			
Called up share capital	5	9	9
Revaluation reserve		270,187	232,468
Profit and loss account		289,917	281,684
<b>Shareholders' funds</b>		<u>560,113</u>	<u>514,161</u>

- For the year ending 27 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 October 2016

And signed on their behalf by:

**Bruce Hay, Director**

**Notes to the Abbreviated Accounts for the period ended 27 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared in compliance with FRS102.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets and liabilities and investment properties measured at fair value.

The entity has transitioned from previous IK GAAP to FRS 102 as at 28th January 2015.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for services rendered.

**Tangible assets depreciation policy**

25% RBB

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 28 January 2015	24,847
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 27 January 2016	<u>24,847</u>
<b>Depreciation</b>	
At 28 January 2015	24,512
Charge for the year	165
On disposals	-
At 27 January 2016	<u>24,677</u>
<b>Net book values</b>	
At 27 January 2016	<u><u>170</u></u>
At 27 January 2015	<u><u>335</u></u>

**3 Fixed assets Investments**

Market value b/fwd £653,910

Revaluation in the year £45,240

Market value c/fwd £699,150

It is the company's policy that the directors value the properties on an annual basis at market value. The estimated market value at 27th January 2016 was £699,150.

**4 Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	197,829	197,829

## 5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
9 A Ordinary shares of £1 each	9	9

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